



# Bulk *Interac* e-Transfer Service

The Bulk *Interac* e-Transfer<sup>®\*\*</sup> service is an easy-to-use, file-based, electronic system that leverages the existing *Interac* e-Transfer platform. It enables you to quickly and securely send multiple payments to recipients in real-time, or overnight using the recipients' email address.

## Features & Benefits:

### Efficiency

- Up to 1,000 transactions per file can be processed in real-time and 100,000 per file overnight, with an unlimited number of files
- Money-saving solution for high-volumes of payments
- Operational costs are economized

### Convenience

- Includes the XML file format and exclusive CSV feature that's unique to BMO
- Processing options include real-time or overnight depending on level of priority
- Detailed reporting includes immediate notification and daily status summary of funds deposited, pending or cancelled transactions
- No minimum requirement for payment amounts
- Requires only the recipient's email address to send payment; the payee's financial institution details are not necessary

## Security and control

- Payment timing is fully controlled by the sender
- Transactions may be cancelled before payment is accepted by the recipient
- Each file is encrypted and contains a digital signature for confidentiality and non-repudiation
- Users can define an account alias by creating an ID linked to a specific funding account

## Best Uses for Bulk *Interac* e-Transfer Service:

- Refunds issued to an account
- Payroll for temporary staff
- Emergency disbursement of funds
- Insurance claim payments
- University bursaries/scholarships
- Company rebate programs
- Promotional offers including credits, discounts and coupons
- Contest prize payouts

## Information Reporting & Risk Management

For the greatest visibility and control of your business, you need timely and accurate information reporting for minimal risk exposure. BMO's comprehensive reporting and risk management solutions can help you manage your business while saving you time and money.

With BMO<sup>®</sup> Online Banking for Business, you have full access and visibility to better stay on top of your cash flow, as well as greater transparency and control to mitigate the risk factors that affect your business.

## To learn more

Contact your BMO Treasury & Payment Solutions Sales Representative

## Let's connect

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We're here to help.™