

New: BMO Global Innovators GIF

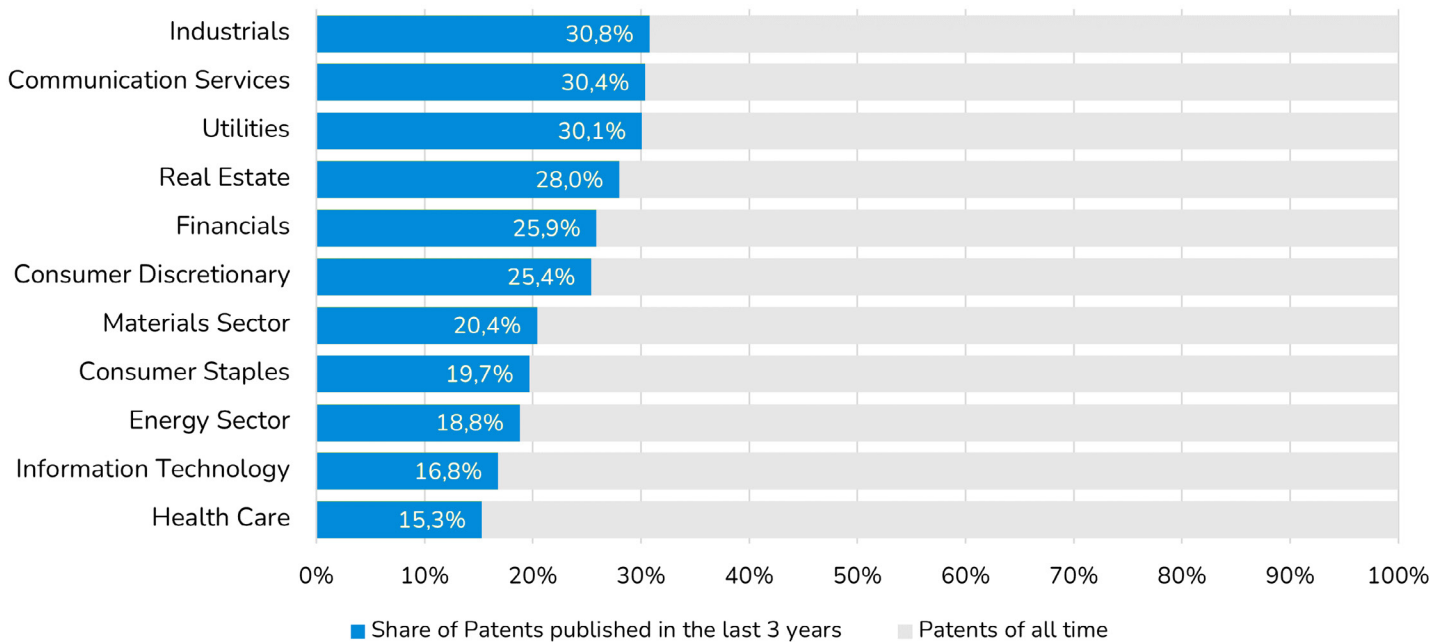
Innovation set to Accelerate over the Next Decade



A New Industrial Revolution powered by Innovation

The BMO Global Asset Management (GAM) Global Equity Team believes that we are entering a new industrial revolution in the decade to come. Instead of using steam or industrial automation, we believe the next industrial revolution will be powered by cognitive automation based on incredible recent advancements in artificial intelligence (A.I.).

- Experienced, Award-Winning¹ Portfolio Management team
- Global Portfolio positioned to benefit from innovative trends over the next decade
- Multi-Sector Approach to Innovation Investing



Source: QuantIP

Innovation is Everywhere

Innovation is not the exclusive domain of bio/technology sectors. We have seen an explosion of innovation in all industries as they transform into digital businesses. This can be seen in the surge of patents written in the

last three years as a percentage of all historical patents as shown in the table above. This warrants our multisector approach to innovation investing.

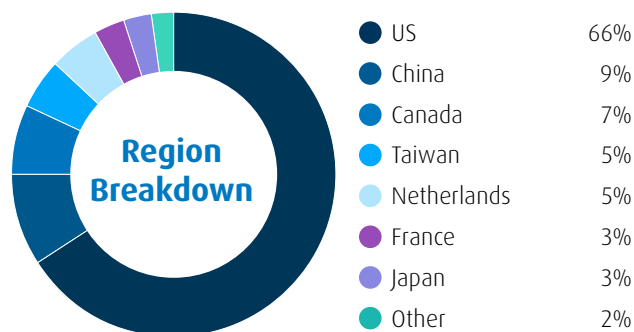
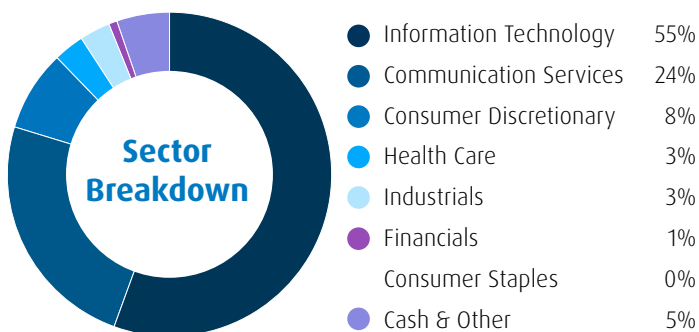
¹ Source: Platinum Class Winners, Malcolm White, Jeremy Yeung. Platinum Class awarded to individuals who have been Designated TopGun in four consecutive years

Fund at a Glance

Invests in	Equity and equity-related securities of global companies involved in the development of innovative products, processes or services
Investment Process	Top-down, thematic focus
Typical Holdings	50 - 60
Risk Rating	Medium
Category	Global Equity

Target Top Holdings

- Meta Platforms Inc.
- Nvidia Corp.
- Microsoft Corp.
- Apple Inc.
- Alphabet Inc.
- Netflix Inc.
- Adobe Inc.
- Shopify Inc.
- Amazon.com INC.
- Oracle Corp.



Target allocation of the Fund's Top 10 Holdings, Sector and Region Breakdown as of June 30, 2023. For illustrative purposes only and may change due to the Fund's ongoing portfolio transactions without notice.

Fund Codes & Fees

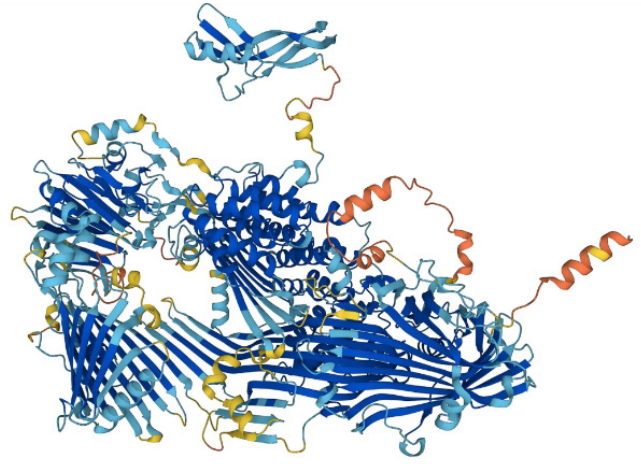
Class A	GIF 75/75	GIF 75/100
Front End	BLA9111	BLA9211
No-Load (3%)	BLA9101	BLA9201
No-Load (5%)	BLA9102	BLA9202
F Class (nominee)	BLA9105	BLA9205
F Class (client name)	BLA9106	BLA9206

Expected MER (%)*	GIF 75/75	GIF 75/100
Class A	2.75%	3.05%
Class A Prestige	2.30%	2.80%
F Class	1.65%	1.95%
F Class Prestige	1.35%	N/A

* The fund was launched on October 16, 2023 and MERs are estimates only (includes management fee, insurance fee, fixed administrative expenses of 0.25%, plus applicable taxes).

Some of the most innovative software written today is by A.I. not humans

The most innovative software today for autonomous driving, language comprehension and image recognition is not written by humans. Instead it is powered by machine learning (A.I.). The breakthroughs using this approach have been stunning. Researchers at DeepMind developed AlphaFold, which can predict the 3D structure of proteins based on a sequence of amino acids (see Figure). What took years and millions of dollars in research can now be done as effectively in minutes using cloud computing and A.I. This image was also automated, generated in its entirety by asking an A.I. to envision areas of innovation that it rendered in a photorealistic manner.

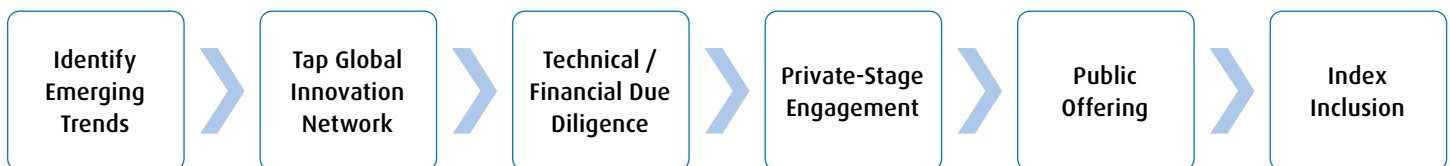


Source: www.crayon.com

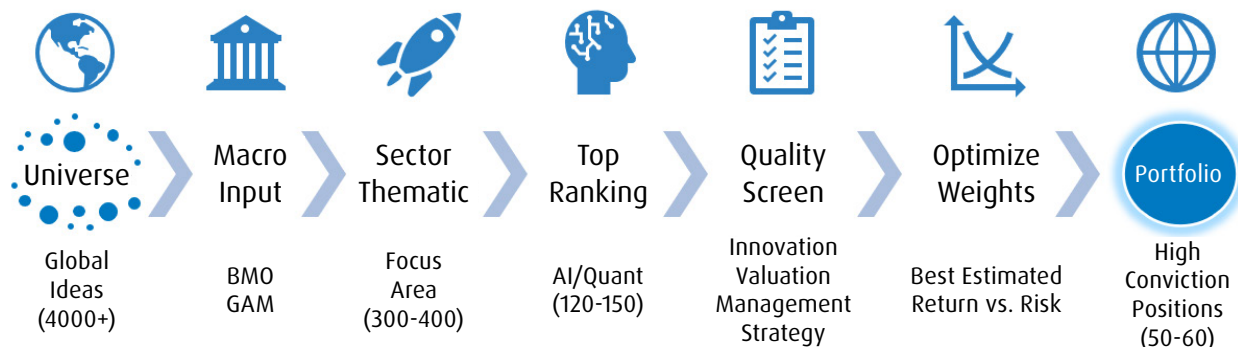
Investment Process: Balancing Innovative Themes and Sectors

Timing is everything when it comes to investing in innovation, and it is best to be early. It has taken the BMO GAM Global Equity Team decades of work to develop a global network to assist them with their quest to find the most innovative companies in the world. This gives the team an expansive,

radar-like ability to identify emerging trends at an early stage. The team can then engage in extensive technical and financial due diligence to understand where to best allocate investment dollars. This is only possible with experience, expertise, and access to a network of global innovators.



Innovation Investment Process – Robust and Actively Managed



Leveraging the Full Benefits of an Expanding BMO GAM Organization

BMO Global Asset Management (BMO GAM) is committed to growing its position in the Canadian investment industry by expanding our ETF, Mutual Fund and Alternative product offerings. BMO GAM has over 70 Investment Professionals, include 16 on our Active Global Equity team who bring a wealth of investing experience across multiple sectors in the pursuit of discovering new global companies who are leaders in innovation.

BMO Insurance works closely with our portfolio manager, BMO Asset Management, to offer investors broad investment exposure to North American, global and emerging markets, and greater choice in actively managed ETF Portfolios or distinctive ETF-based GIFs. BMO GIFs also provide a full suite of non-registered and registered savings and retirement income plans, including TFSAs, to meet your personal needs.

Award-Winning² Managers who have been Investing in Innovation for Decades

Given how rapidly market sentiment can change, investors need a team with extensive experience managing innovation investments under all market conditions. The BMO GAM Global Equity Team has dealt with volatility in the most challenging environments including the Dot.Com correction (2000), Global Financial Crisis (2008) and recent COVID-related events.



Malcolm White, cfa

Director, Portfolio Manager



Jeremy Yeung, cfa

Director, Portfolio Manager

² Source: Platinum Class Winners, Malcolm White, Jeremy Yeung. Platinum Class awarded to individuals who have been Designated TopGun in four consecutive years

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area, call 1-877-742-5244, or email ClientServices.BMOLifeGIF@bmo.com

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Western Region
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Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. Rates of return are not indicative of future performance. BMO Life Assurance Company is the sole issuer and guarantor of the BMO GIF individual variable insurance contract. This document provides general information. Please consult the Policy Provisions and Information Folder for details of BMO GIF.

Insurer: BMO Life Assurance Company

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