

BMO Low Volatility Canadian Equity ETF GIF

Rethink how you invest in Canada

The segregated fund invests in the BMO Low Volatility Canadian Equity ETF (ticker: ZLB).

- 1. Low Volatility** – Can give investors confidence to stay the course
- 2. Invest in Canada** – Enhanced diversification balances the resource bias of the Canadian market
- 3. Competitive fees**

Why the BMO Low Volatility Canadian Equity ETF GIF?

- 1. The underlying ETF has an impressive track record (based on BMO Low Volatility Canadian Equity ETF (ZLB))**

Downside
protection
with upside
participation



Cumulative
outperformance
of TSX since
inception of
ZLB

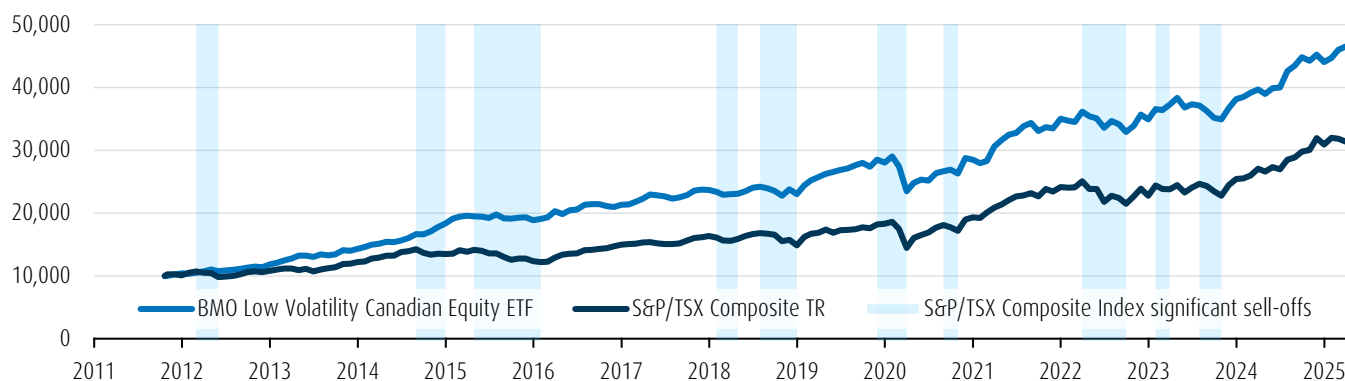


Potential
wealth protection,
creditor protection,
and estate planning
benefits available
with segregated
fund contracts¹



100% Canadian fund outperforming in up & down markets

BMO Low Volatility Canadian Equity ETF (ZLB) vs. S&P/TSX Composite TR Index



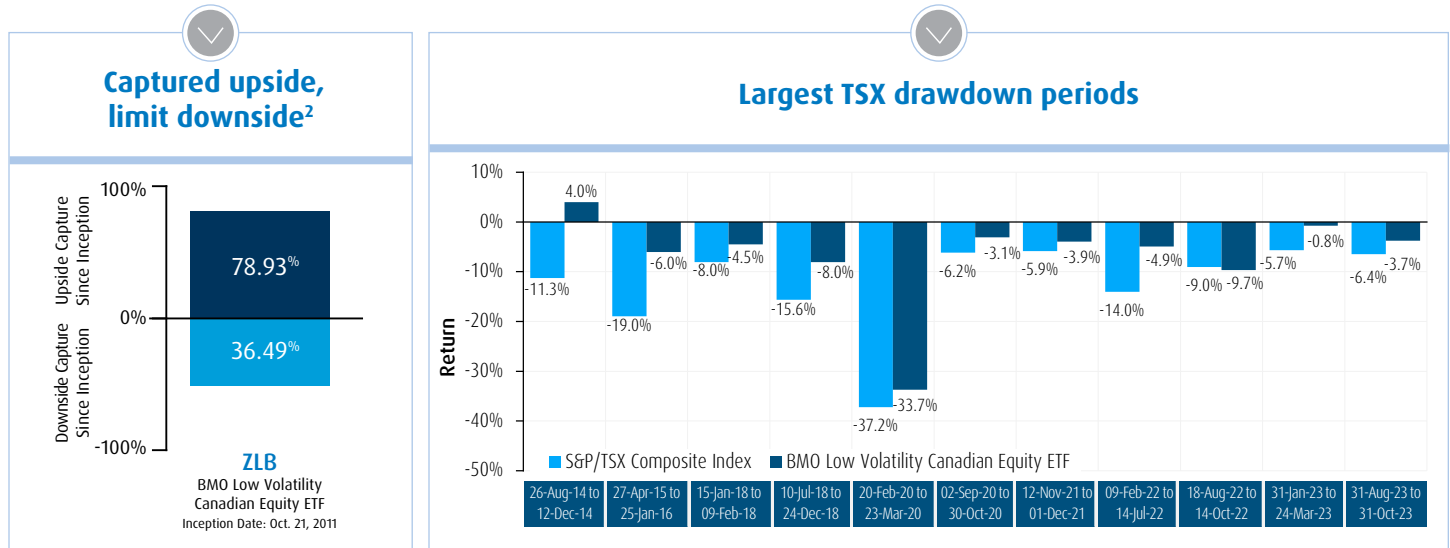
Performance

| Fund | YTD | 1 Year | 3 year | 5 Year | 10 Year | Since Inception |
|--|-------|--------|--------|--------|---------|-----------------|
| BMO Low Volatility Canadian Equity ETF (ZLB) | 5.69% | 17.23% | 8.77% | 14.63% | 9.03% | 12.12% |

Source: Morningstar as of March 1, 2025. Inception of ZLB is Oct 21, 2011. Inception of BMO Low Volatility Canadian Equity ETF GIF is June 2016. The chart shows the performance of ZLB – BMO Low Volatility Canadian Equity ETF and does not show the performance of the segregated fund version. The segregated fund version is a fund of fund and holds only ZLB. Index performance is provided as a benchmark but is not illustrative of any particular investment. You cannot invest directly in an index. Past performance is not indicative of future results. The listed holdings represent the Fund's exposure as a result of the ETF holding – BMO Low Volatility Canadian Equity ETF (ZLB).

¹ Probate does not apply in Quebec or Manitoba. Creditor protection rules vary by province. Please consult a legal advisor for your specific situation.

2. Reduced volatility means a lower downside capture

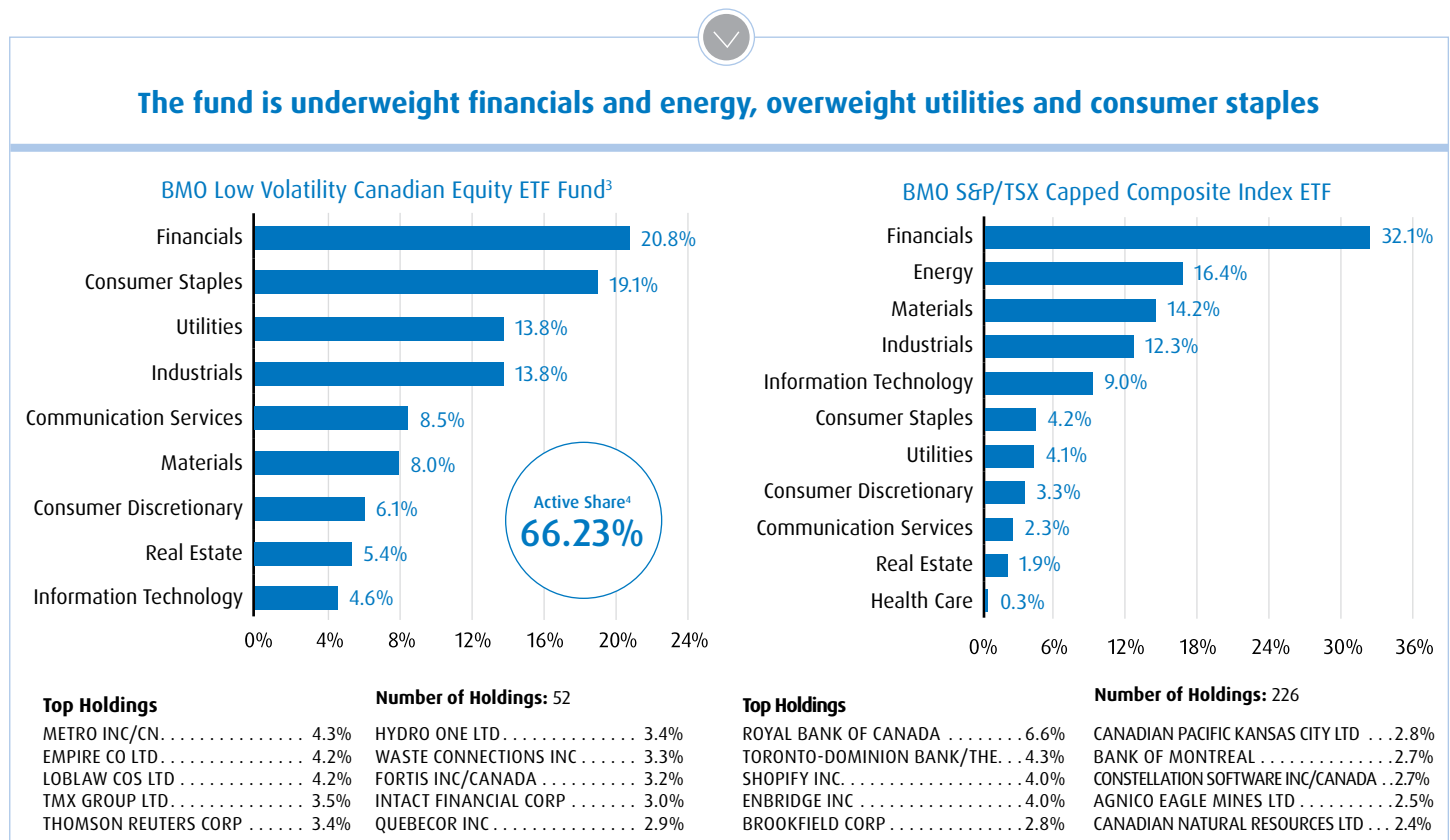


Source: Morningstar data as of March 31, 2025. based on monthly returns. ZLB as compared to the S&P/TSX Composite TR Index. Index returns do not reflect transactions costs or the deduction of other fees and expenses and it is not possible to invest directly in an Index. Past performance is not indicative of future results.

² Upside capture measures the strategy's performance in up markets relative to the benchmark. Downside capture measures a strategy's performance in down markets relative to the benchmark.

3. Improved sector diversification

The largest Canadian stock index the, S&P TSX composite is overweight financials and energy sectors. The BMO low volatility methodology allows for a more defensive sector allocation:



Source: BMO Global Asset Management as of April 22, 2025.

³ The listed holdings represent the fund's exposure as a result of the ETF holding - BMO Low Volatility Canadian Equity ETF (ZLB).

⁴ As of February 28, 2025. Active Share: A measure of the difference between BMO Low Volatility Canadian Equity ETF Fund and its benchmark S&P/TSX Composite Index as a sign of active versus passive management (0 is the same as benchmark index, 100 is different).


| Fund codes & fees | GIF 75/75 | GIF 75/100 |
|-----------------------|-----------|------------|
| Front End | BLA2711 | BLA1711 |
| Chargeback (2) | BLA2701 | BLA1701 |
| Chargeback (5) | BLA2702 | BLA1702 |
| Class F (nominee) | BLA2705 | BLA1705 |
| Class F (client name) | BLA2706 | BLA1706 |

| MER* | GIF 75/75 | GIF 75/100 |
|------------------|-----------|------------|
| Class A | 2.44% | 2.93% |
| Class A Prestige | 2.23% | 2.64% |
| Class F | 1.44% | 1.85% |
| Class F Prestige | 1.36% | N/A |

* MERs include management fee, insurance fee, and fixed administrative expenses of 0.25%, plus applicable taxes.

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area or call 1-877-742-5244, or email ClientServices.BMOLifeGIF@bmo.com.

 **Ontario Region** 1-800-608-7303
 Quebec – Atlantic Region 1-866-217-0514
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For a summary of the risks of an investment in BMO ETFs, please see the specific risks set out in the prospectus of the ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. Rates of return are not indicative of future performance. BMO Life Assurance Company is the sole issuer and guarantor of the BMO GIF individual variable insurance contract. This document provides general information. Please consult the Policy Provisions and Information Folder for details of BMO GIF.

Insurer: BMO Life Assurance Company