

BMO Low Volatility U.S. Equity ETF GIF

Rethink how you invest in the U.S.

The segregated fund invests in the BMO Low Volatility U.S. Equity ETF (ticker: ZLU).

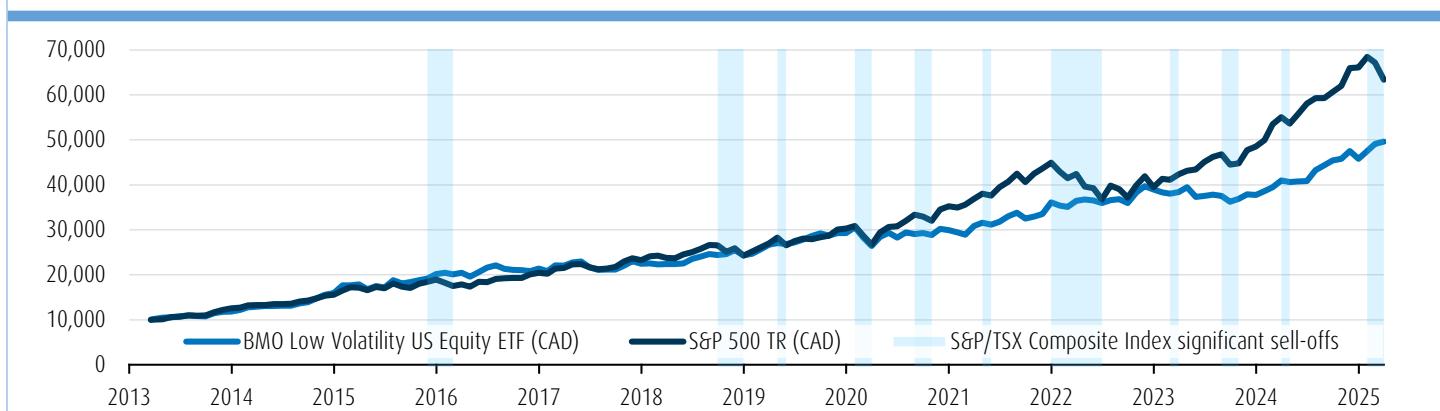
- 1. Performance Metrics** – Strong upside capture ratio¹ of S&P 500 CAD Index
- 2. Low Volatility** – Can give investors confidence to stay the course
- 3. Invest in U.S.** – Enhanced diversification with higher weight to defensive sectors
- 4. Competitive fees**

Why the BMO Low Volatility U.S. Equity ETF GIF?

- 1. The underlying ETF has an impressive track record (based on BMO Low Volatility U.S. Equity ETF).**



BMO Low Volatility U.S. Equity ETF (ZLU) vs. S&P 500 TR (Total Return) Index



Performance

Fund	YTD	1 Year	3 year	5 Year	10 Year	Since Inception
BMO Low Volatility US Equity ETF (CAD)	8.39%	20.99%	10.80%	13.47%	10.75%	14.24%

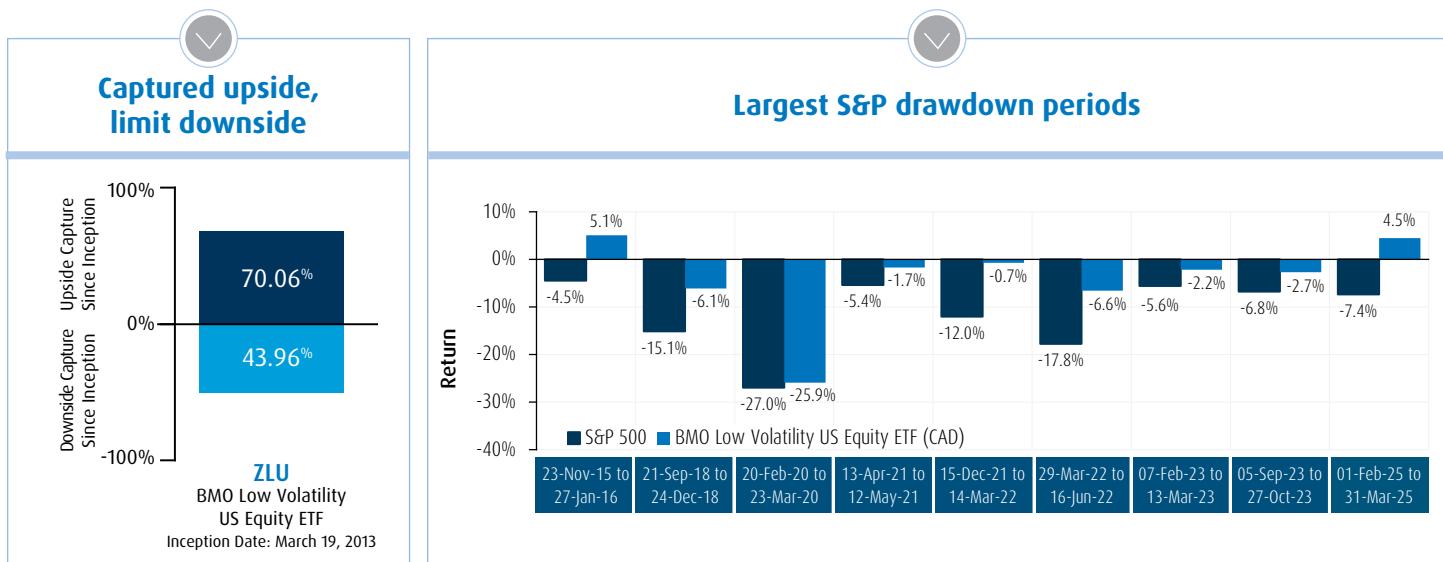
Source: Morningstar as of March 31, 2025. Inception date: March 19, 2013. Inception of BMO Low Volatility U.S. Equity ETF GIF is June 2016. The chart shows the performance of ZLU – BMO Low Volatility U.S. Equity ETF and does not show the performance of the segregated fund version. The segregated fund version is a fund of fund and holds only ZLU.

Index performance is provided as a benchmark but is not illustrative of any particular investment. You cannot invest directly in an index. Past performance is not indicative of future results.

¹ Upside capture measures the strategy's performance in up markets relative to the benchmark. Downside capture measures a strategy's performance in down markets relative to the benchmark.

² Probate does not apply in Quebec or Manitoba. Creditor protection rules vary by province. Please consult a legal advisor for your specific situation.

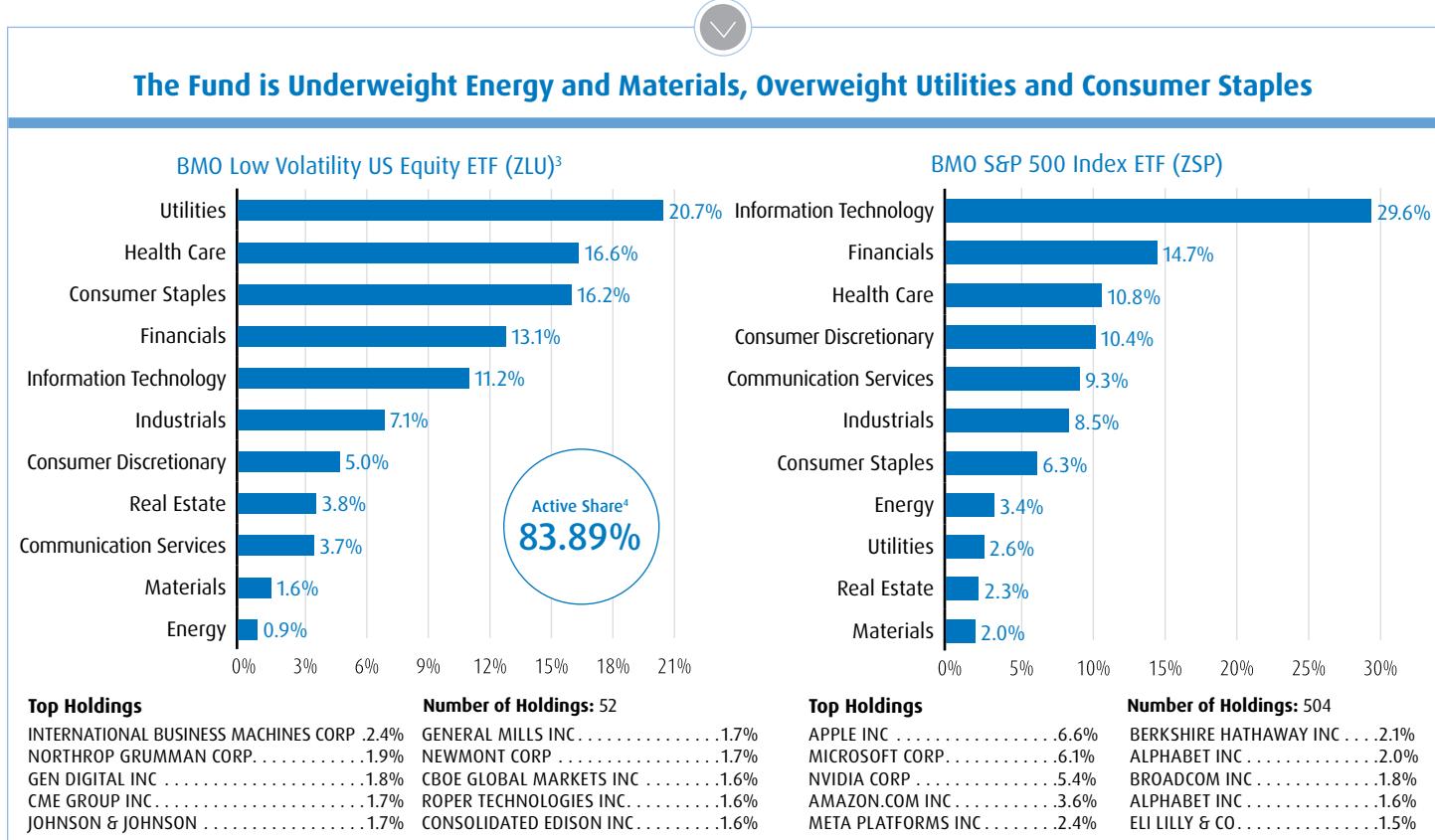
2) Reduced volatility means a lower downside capture



Source: Morningstar data as of March 25, 2025, compared to the S&P 500 TR Index CAD. Index returns do not reflect transactions costs or the deduction of other fees and expenses and it is not possible to invest directly in an Index. Past performance is not indicative of future results.

3) Improved sector diversification

Canadian investors are typically overweight financials and energy. The BMO low volatility methodology allows for a more defensive sector allocation:



Source: BMO Global Asset Management as of April 23, 2025.

³ The listed holdings represent the fund's exposure as a result of the ETF holding – BMO Low Volatility US Equity ETF (ZLU).

⁴ Active share is a measure of how different the weightings in a portfolio are from its benchmark index (S&P 500 Index as a sign of active versus passive management – 0 is the same as benchmark index, 100 is different). Morningstar Direct, March 31, 2025.

Fund codes & fees	GIF 75/75	GIF 75/100
Front End	BLA2611	BLA1611
Chargeback (2)	BLA2601	BLA1601
Chargeback (5)	BLA2602	BLA1602
Class F (nominee)	BLA2605	BLA1605
Class F (client name)	BLA2606	BLA1606

Expected MER*	GIF 75/75	GIF 75/100
Class A	2.42%	2.89%
Class A Prestige	2.22%	2.60%
Class F	1.44%	1.80%
Class F Prestige	1.34%	N/A

* MERs include management fee, insurance fee, and fixed administrative expenses of 0.25%, plus applicable taxes.

Let's connect

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For a summary of the risks of an investment in BMO ETFs, please see the specific risks set out in the prospectus of the ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Rates of return are not indicative of future performance. BMO Life Assurance Company is the sole issuer and guarantor of the BMO GIF individual variable insurance contract. This document provides general information. Please consult the Policy Provisions and Information Folder for details of BMO GIF.

Insurer: BMO Life Assurance Company