

BMO S&P 500 Index ETF GIF

S&P 500 Index: The barometer of large cap U.S. equities at your fingertips

The segregated fund invests in the BMO S&P 500 ETF (Ticker: ZSP), which has over \$19B in AUM and is one of Canada's largest U.S. equity ETFs.¹

The S&P 500 includes 500 leading companies spanning all sectors of the U.S. stock market. It covers approximately 80% of the U.S. equity market capitalization and over 50% of the global equity market.

Why the BMO S&P 500 Index ETF GIF?

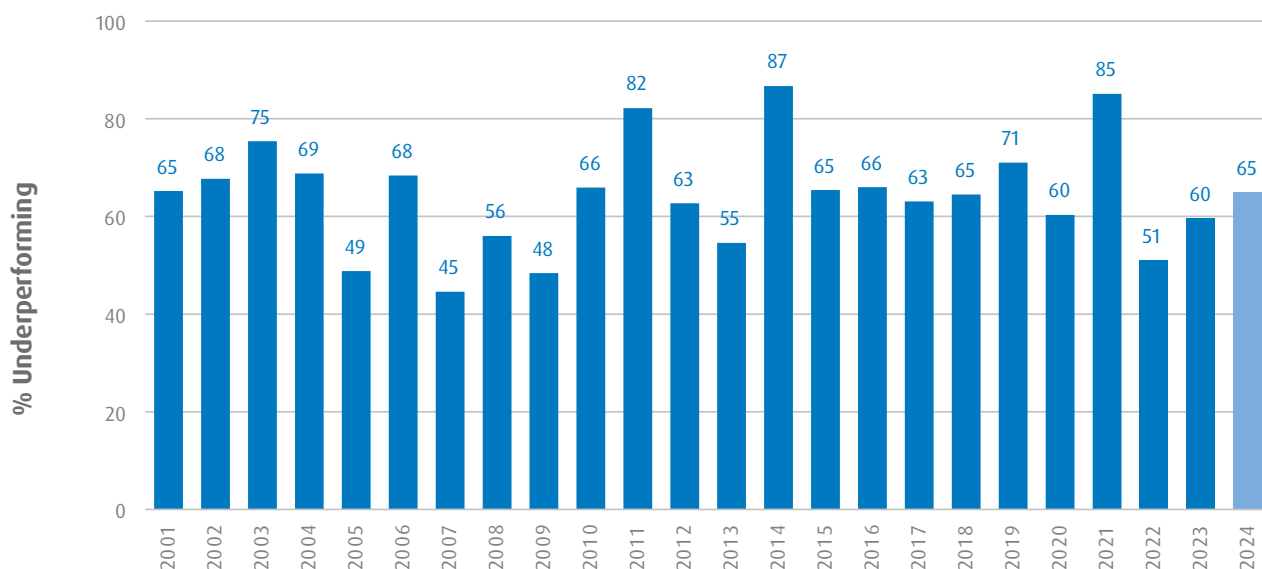
- **Growth:** Access a diversified basket for the largest 500 companies in the U.S with globally derived revenues.
- **Largest and liquid:** Index consists of the largest and most liquid securities within the U.S.
- **Diversification:** Broad sector exposure to U.S. companies that can help reduce risk.
- **Sector exposures:** Growth sectors like information technology and health care are the leading weights.
- **Potential wealth protection,** Creditor protection, and estate planning benefits available with segregated fund contracts.²

The S&P 500 is hard to beat

Because the U.S. equity market is efficient, an index approach to U.S. equity exposure can be effective, especially when staying invested for the long term. Most active U.S large cap equity funds underperform the S&P 500: 65% of active large cap funds underperformed the S&P in 2024.

Percentage of active domestic U.S. large-cap equity funds underperforming the S&P 500

By calendar year (based on absolute returns)

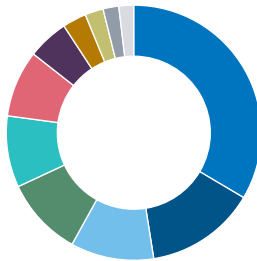


Source: S&P Dow Jones Indices LLC, CRSP. Data as of Dec. 31, 2024. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Holding allocations

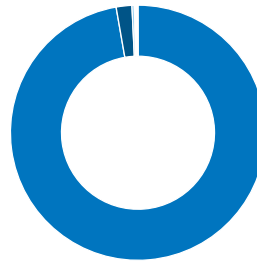
Exposure to growth and defensive sectors investing in the largest technology, financial, and healthcare companies in the world.

Sector allocation



Information technology: 33.49%	Consumer Staples: 5.19%
Financials: 14.01%	Energy: 3.02%
Consumer discretionary: 10.55%	Utilities: 2.31%
Communication services: 10.01%	Real Estate: 2.00%
Health Care: 9.05%	Materials: 1.88%
Industrials: 8.47%	

Geographic allocation



United States: 97.26%
Ireland: 1.99%
Switzerland: 0.28%
Liberia: 0.17%
Netherlands: 0.11%
Canada: 0.07%
Panama: 0.06%
United Kingdom: 0.06%

Top 10 holdings³

Nvidia Corp	7.76%
Microsoft Corp	6.87%
Apple Inc	6.33%
Amazon.Com Inc	3.95%
Meta Platforms Inc-Class A	2.93%
Broadcom Inc	2.55%
Alphabet Inc-Cl A	2.27%
Alphabet Inc-Cl C	1.83%
Tesla Inc	1.71%
Berkshire Hathaway Inc-Cl B	1.69%

³ As of August 31, 2025. The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security. Individual security exposure, as well as sector and geographic allocation exposure is through the underlying funds and not through the GIF directly.

A tax-friendly approach to accessing U.S. equity

By investing in the Canadian-listed BMO S&P 500 ETF GIF, investors gain access to the broad U.S. equity market in a way that can help simplify their taxes and offer foreign diversification in a tax and administratively efficient way.

Fund codes & fees

Class A	GIF 75/75	GIF 75/100
Front-End Load	BLA7011	BLA9411
Chargeback (2)	BLA7001	BLA9401
Chargeback (5)	BLA7002	BLA9402
Class F (Nominee Name)	BLA7005	BLA9405
Class F (Client Name)	BLA7006	BLA9406
MERs [*]		
Class A	2.53%	2.98%
Class A Prestige	2.31%	2.66%
Class F	1.48%	1.89%
Class F Prestige	1.16%	N/A

^{*} The fund was launched on October, 21, 2024 and MERs are estimates only (includes management fee, insurance fee, fixed administrative expenses of 0.25%, plus applicable taxes).

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area, call 1-877-742-5244, or email ClientServices.BMOLifeGIF@bmo.com

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Western Region: 1-877-877-1272

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¹ Bloomberg, BMO Global Asset Management as of September 16, 2025.

² Probate does not apply in Quebec. Creditor protection rules vary by province. Please consult a legal advisor for your specific situation.

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Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

BMO Life Assurance Company is the issuer of the BMO GIF individual variable insurance contract and the guarantor of any guarantee provisions therein. The BMO GIF Information Folder and Policy Provisions provide full details and govern in all cases. BMO GIF products are offered through BMO Life Assurance, a separate legal entity than BMO Global Asset Management and wholly owned by BMO Financial Group. Segregated funds are only available for sale by individuals with appropriate insurance licences and are not considered an ETF. The fund was launched on November 24, 2025, and the MER is an estimate (including applicable taxes). Segregated fund fees are higher than ETF fees as they include insurance fees to provide for the guarantees on deposits at maturity or on death.

Insurer: BMO Life Assurance Company

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