

BMO S&P 500 Index ETF GIF

S&P 500 Index: The barometer of large cap U.S. equities at your fingertips

The segregated fund invests in the BMO S&P 500 ETF (Ticker: ZSP), which has over \$18B in AUM and is one of Canada’s largest U.S. equity ETFs.¹

The S&P 500 includes 500 leading companies spanning all sectors of the U.S. stock market. It covers approximately 80% of the U.S. equity market capitalization and over 50% of the global equity market.

Why the BMO S&P 500 Index ETF GIF?

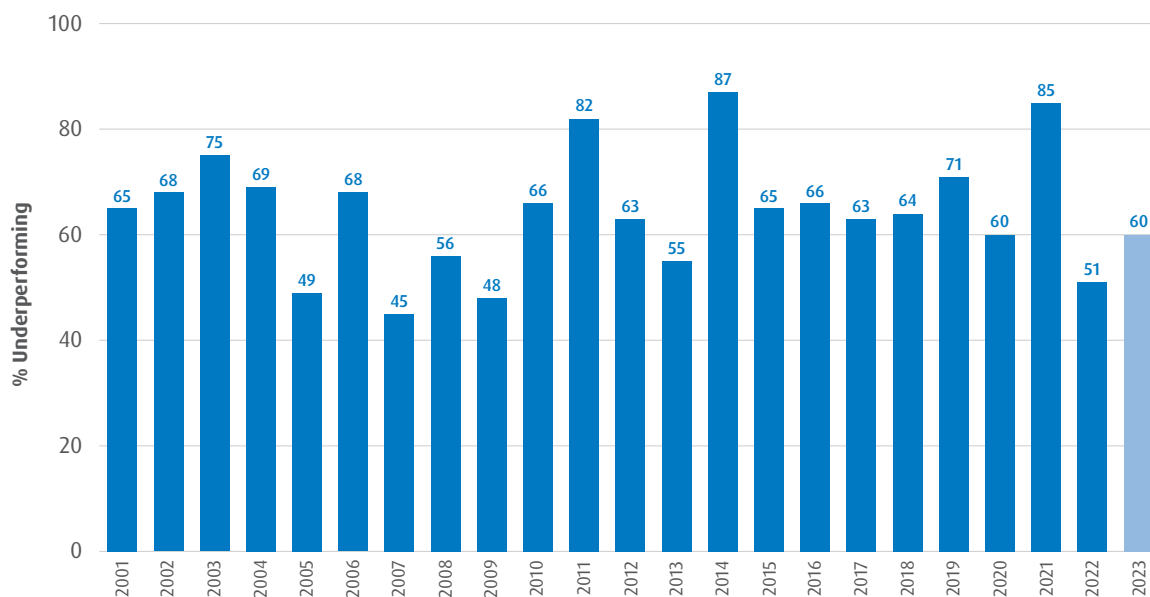
- **Growth:** Access a diversified basket for the largest 500 companies in the U.S with globally derived revenues.
- **Largest and liquid:** Index consists of the largest and most liquid securities within the U.S.
- **Diversification:** Broad sector exposure to U.S. companies that can help reduce risk.
- **Sector exposures:** Growth sectors like information technology and health care are the leading weights.
- **Potential wealth protection,** Creditor protection, and estate planning benefits available with segregated fund contracts.²

The S&P 500 is hard to beat

Most active U.S. large-cap equity funds underperform the S&P 500. Because the U.S. equity market is efficient, an index approach to U.S. equity exposure can be effective, especially when staying invested for the long term. Most active U.S large cap equity funds underperform the S&P 500: 60% of active large cap funds underperformed the S&P in 2023.

Percentage of active domestic U.S. large-cap equity funds underperforming the S&P 500

By calendar year (based on absolute returns)

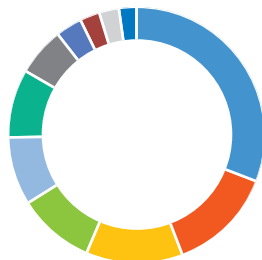


Source: S&P Dow Jones Indices LLC, CRSP. Data as of Dec. 31, 2023. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Holding allocations

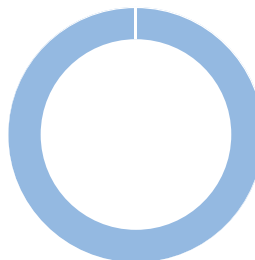
Exposure to growth and defensive sectors investing in the largest technology, financial, and healthcare companies in the world.

Sector allocation



- Information technology: **31.04%**
- Financials: **13.34%**
- Health care: **12.25%**
- Consumer discretionary: **9.59%**
- Communication services: **8.77%**
- Industrials: **8.50%**
- Consumer staples: **6.03%**
- Energy: **3.53%**
- Utilities: **2.41%**
- Real estate: **2.35%**
- Others: **2.20%**

Geographic allocation



- United States: **100%**

Top 10 holdings³

Apple Inc	7.05%
Microsoft Corp	6.54%
Nvidia Corp	6.16%
Amazon.Com Inc	3.36%
Meta Platforms Inc-Class A	2.42%
Alphabet Inc-Cl A	2.02%
Berkshire Hathaway Inc-Cl B	1.81%
Alphabet Inc-Cl C	1.69%
Eli Lilly & Co	1.60%
Broadcom Inc	1.46%

³ As of August 31 2024. The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security. Individual security exposure, as well as sector and geographic allocation exposure is through the underlying funds and not through the GIF directly.

A tax-friendly approach to accessing U.S. equity

By investing in the Canadian-listed BMO S&P 500 ETF GIF, investors gain access to the broad U.S. equity market in a way that can help simplify their taxes and offer foreign diversification in a tax and administratively efficient way.

Fund codes & fees

Class A	GIF 75/75	GIF 75/100
Front-End Load	BLA7011	BLA9411
Chargeback (2)	BLA7001	BLA9401
Chargeback (5)	BLA7002	BLA9402
Class F (Nominee Name)	BLA7005	BLA9405
Class F (Client Name)	BLA7006	BLA9406
MERs*		
Class A	2.53%	2.98%
Class A Prestige	2.31%	2.66%
Class F	1.48%	1.89%
Class F Prestige	1.16%	N/A

* The fund was launched on October, 21, 2024 and MERs are estimates only (includes management fee, insurance fee, fixed administrative expenses of 0.25%, plus applicable taxes).

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area, call 1-877-742-5244, or email ClientServices.BMOLifeGIF@bmo.com

Ontario Region: 1-800-608-7303
Quebec - Atlantic Region: 1-866-217-0514
Western Region: 1-877-877-1272

bmoinsurance.com/advisor



¹ Source: [CEFTA monthly report](#) as of July 31, 2024.

² Probate does not apply in Quebec. Creditor protection rules vary by province. Please consult a legal advisor for your specific situation.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the ETF Facts or prospectus of the BMO ETFs before investing. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the BMO ETF's prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. Rates of return are not indicative of future performance.

BMO Life Assurance Company is the sole issuer and guarantor of the BMO GIF individual variable insurance contract. This document provides general information. Please consult the Policy Provisions and Information Folder for details of BMO GIF.

Insurer: BMO Life Assurance Company