

Proud to come through for the people who rely on us



Paying claims is key to what we do. We're proud of the fact that we have a history of paying 99.9% of claims received, allowing us to help fulfil our clients' goals of caring for their loved ones. In 2023, we paid more than \$182 million in life insurance death benefits.²

99.9%
claims
approved¹

Industry Average ³	BMO Insurance ¹
99.6% of completed claims paid	99.9% of completed claims paid

As a member of **BMO Financial Group**, BMO Insurance is founded on a legacy that dates back to 1817. Our insurance business has a solid history and reputation for being a **trusted insurance provider** for thousands of families and businesses in Canada. Backed by the **financial strength** of BMO Financial Group and the legacy of our predecessor companies, we are confident in our ability to meet the financial obligations that we make to all our customers.



**A.M. Best Company rating of A
(Excellent)⁴**

¹ BMO Insurance. BMO Insurance paid 99.9% of life insurance claims submitted between January 1, 2019 and December 31, 2023.

Excludes critical illness and disability illness insurance benefits.

² Source: BMO Insurance claims.

³ Source: Munich Re's 2024 Individual Insurance Survey. Based on life claims submitted between January 1, 2019 and December 31, 2023.

⁴ As of December 15, 2023.

About BMO Financial Group⁵

Who we are

8th largest bank
in North America by assets

\$1.4 trillion
in total assets

**Established
in 1817**
Serving customers
for more than 206 years
and counting

Three operating groups



Personal and
Commercial Banking



BMO Wealth
Management



BMO Capital
Markets

We serve

13 million
customers globally

Nearly
8 million
personal and commercial
customers in Canada

More than
4 million
personal, small business
and commercial customers
in the United States

How do I start a claim?

Our easy and straightforward process is designed to provide support during a difficult time, and getting started is easy. Just get in touch by phone or online – whichever works best.



Contact us



We send you
the forms




You complete
the forms and
return them



We evaluate
your claim
and make
a decision

Let's connect

For more information about our products, please consult with your insurance advisor or contact us at

 1-877-742-5244

 bmoinsurance.com



⁵ Source: BMO Q3 2024 Corporate Fact Sheet.

The information contained in this article is for illustrative purposes and is subject to change without notice. The information in this publication is intended as a summary of our products and/or services. Please consult the appropriate policy contract for details on the terms, conditions, benefits, guarantees, exclusions and limitations. The actual policy issued governs.

Insurer: BMO Life Assurance Company