

QUARTERLY PORTFOLIO DISCLOSURE

BMO Junior Gold Index ETF (ZJG)

Summary of Investment Portfolio • As at September 30, 2016

Portfolio Allocation	% of Net Asset Value
Canada	78.5
Guyana	8.8
United States.....	6.8
Turkey	6.0
Cash/Receivables/Payables	-0.1
Total Portfolio Allocation	100.0

Sector Allocation	% of Net Asset Value
Gold	93.2
Precious Metals & Minerals	6.9
Cash/Receivables/Payables.....	-0.1
Total Sector Allocation	100.0

Holdings*	% of Net Asset Value
IAMGOLD Corporation.....	15.1
Semafo Inc.	11.2
Osisko Gold Royalties Ltd.....	9.7
Guyana Goldfields Inc.....	8.8
Centerra Gold Inc.....	7.5
Kirkland Lake Gold Inc.	6.9
Asanko Gold Inc.....	6.8
Klondex Mines Ltd.	6.8
McEwen Mining Inc.	6.4
Sandstorm Gold Ltd.	6.3
Alacer Gold Corporation	6.0
Premier Gold Mines Limited.....	4.7
Seabridge Gold Inc.....	3.9
Cash/Receivables/Payables	-0.1
Total Holdings as a Percentage of Total Net Asset Value	100.0
Total Net Asset Value	\$93,385,575

*Represents entire portfolio.

This Summary of Investment Portfolio may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly.

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate entity from Bank of Montreal.

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Exchange Traded Funds