



Deluxe® is providing a special offer through their Deluxe Business Advantage® program. This offer is extended to BMO business checking customers and is available from June 3, 2024 through October 31, 2027.

To take advantage of this offer, talk to your BMO banker or call Deluxe at 1-800-252-3414 and be sure to mention **Promo Code 4333**.

Offer cannot be redeemed for orders placed through deluxe.com, bmo.com, BMO Digital Banking or Online Banking for Business. Offer cannot be applied to personal check orders, shipping and handling, or tax. Please see below for additional conditions and details of this offer.

deluxe.



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### Exclusive offer from Deluxe®

Good on initial orders of business checking & related products through **Deluxe Business Advantage®**, such as:

- Checks
- Deposit Tickets
- IntroPacks



- **OrderPro® banker ordering:** Just select Promo Code **4333** in the Promotion/Package drop-down on the Order Summary page
- Call **800.252.3414**: provide Promo Code **4333** to the Deluxe Representative

\*50% off applies to initial business checking product order retail price for new business accounts. Remaining product balance must be charged to end customer. Discount does not apply to tax or shipping & handling. The order must include checks or deposit tickets (MICR product). One-time use per customer, multiple promotions cannot be used and it cannot be applied to previously purchased items. Not applicable on deluxe.com orders. Discount cannot be applied towards EZShield, eCheck, tax products, marketing services, software and gift cards. Offer expires 10.31.27.

Accounts are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC 6/24

# BMO Elite Business Checking

## BMO Business Service Fee Schedule

This BMO Business Service Fee Schedule, the Interest Rate Sheet and the Deposit Account Agreement for Personal and Business Accounts (“Agreement”) are part of the Deposit Account Agreement that governs your Account and you should read them. Capitalized terms not defined in this disclosure are defined in the Glossary of the Agreement.

Account opening and usage											
<b>Minimum deposit needed to open Account</b>	\$100	If your balance is zero, we may close your Account.									
<b>Temporary fee waiver</b>	The following fees are waived for the first 93 days after Account opening: monthly maintenance fees, coin and currency fees, wire transfer fees, other transaction fees, paper statement fees, and Check Image fees, as listed below. For Account type changes: The monthly maintenance fee will be waived for two months after your Account type is changed to BMO Elite Business Checking.										
<b>Monthly maintenance fee and waivers</b>	\$25	We charge this fee if you do not meet any one of the waiver requirements listed below: <ul style="list-style-type: none"> <li>The Average Collected Balance in this Account is \$10,000 or more for the previous calendar month.</li> <li>You have met the \$25,000 Monthly Combined Business Balance for the previous calendar month.</li> </ul>									
<b>Pays interest</b>	Yes <sup>1</sup>	This is a variable rate interest-bearing demand deposit Account where interest rates and annual percentage yields may change. At our discretion, we may change the interest rate on this Account daily. The interest rate corresponding to the highest tier into which your Collected Balance falls will be paid on the entire Collected Balance. Interest will be compounded daily on the Collected Balance and credited to this Account monthly on the statement period date.  The tiers are as follows: <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">\$0.01–\$4,999.99</td> <td style="width: 33%;">\$25,000–\$49,999.99</td> <td style="width: 33%;">\$250,000–\$499,999.99</td> </tr> <tr> <td>\$5,000–\$9,999.99</td> <td>\$50,000–\$99,999.99</td> <td>\$500,000–\$999,999.99</td> </tr> <tr> <td>\$10,000–\$24,999.99</td> <td>\$100,000–\$249,999.99</td> <td>\$1,000,000 or more</td> </tr> </table> For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.	\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99	\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99	\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more
\$0.01–\$4,999.99	\$25,000–\$49,999.99	\$250,000–\$499,999.99									
\$5,000–\$9,999.99	\$50,000–\$99,999.99	\$500,000–\$999,999.99									
\$10,000–\$24,999.99	\$100,000–\$249,999.99	\$1,000,000 or more									
<b>Coin and currency fees</b>	<ul style="list-style-type: none"> <li>\$0.25 per \$100 in excess of \$20,000 deposited in coin and currency per statement period</li> <li>\$4 per order of coin and currency exceeding 4 orders per statement period</li> <li>\$0.70 per standard strap of currency</li> <li>\$0.04 per piece of non-standard strap of currency</li> <li>\$6 per standard box of coin</li> <li>\$0.20 per roll when a partial box of coin is requested</li> </ul>										
<b>Wire transfer fees</b>	\$0 each \$0 each \$30 each \$50 each	Domestic incoming wire transfer Foreign incoming wire transfer Domestic outgoing wire transfer Foreign outgoing wire transfer									
<b>Other transaction fees</b>	First 500 transactions per statement period (non-ATM deposits, checks deposited, checks paid, and ACH credits and debits, excluding BMO Bill Connect ACH transactions) without a per-transaction fee; \$0.40 for each additional transaction.										



**Account opening and usage (continued)**

<b>BMO ATMs and Participating ATMs</b>	Free	For deposits, withdrawals, transfers or balance inquiries. All transactions may not be available at all BMO ATMs or at Participating ATMs.
<b>Non-BMO ATM Transaction fee</b>	\$3	A Non-BMO ATM Transaction is any transaction conducted at a Non-BMO ATM, including, for example, a withdrawal, transfer, or balance inquiry. We charge this fee for each Non-BMO ATM Transaction in excess of two per statement period. We do not charge a fee for a balance inquiry. The ATM owner or operator may also charge you a surcharge fee for a withdrawal, transfer, or balance inquiry.
<b>Stop payment fee</b>	\$35	Per request or renewal.
<b>Account closing fee</b>	\$50	If closed within 90 days of Account opening.
<b>Statements</b>	\$3 for paper statements Or \$0 for paperless statements	We will send you statements monthly. A \$3 paper statement fee will be charged to your Account each statement period we send you paper statements. This fee will appear as "PAPER STMT FEE" on your statement. This fee will be automatically waived if you opt to go paperless through your BMO Digital Banking or Online Banking for Business preferences.
<b>Check Images</b>	\$3 with paper statements Or \$0 with paperless statements	We will send you Check Images with your statement if you request them. We will charge you a \$3 fee for this service each statement period even if there are no Check Images for that period unless you opt to go paperless through your BMO Digital Banking or Online Banking for Business preferences. This fee will appear as "IMAGE STMT SURCHARGE" on your statement.
<b>Special discounts</b>	Discounts on merchant services may be available. Talk to your BMO Banker for details.	

<sup>1</sup> We use the Daily Balance Method to calculate the interest on this Account. This method applies a Daily Rate to the Collected Balance in this Account each day. For all deposits (except for Zelle® deposits received after 5:00 p.m. Central Time), interest begins to accrue on the Business Day we receive the deposit in accordance with the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Zelle® deposits received after 5:00 p.m. Central Time, interest begins to accrue on the next Business Day. We reserve the right not to pay interest on any deposited Item that is returned to us as unpaid.



## Relationship Package Benefits

To reward our customers for their financial progress, the BMO Elite Business Checking Account provides the following Relationship Package benefits:

Qualification/Benefit:	Relationship Package <sup>2</sup>			
	Elite Silver	Elite Gold	Elite Platinum	Elite Diamond
Quarterly Combined Business Balance	<\$100,000	\$100,000 - \$249,999.99	\$250,000 - \$499,999.99	\$500,000+
Elite Business Money Market <sup>3</sup>	N/A	Higher interest rates may be available		
Overdraft Fee rebate <sup>4</sup>	N/A	N/A	N/A	1 fee per month
Outgoing Wire Transfer Fee (domestic and international) rebate <sup>4</sup>	N/A	Up to \$30 per month	Up to \$60 per month	Up to \$120 per month
Paper Statement Fee waiver <sup>5</sup>	N/A	N/A	Waived for the calendar quarter	
Additional benefits	Special credit card and other lending product benefits may be available. For current benefits visit <a href="http://bmo.com/elitebusiness">bmo.com/elitebusiness</a>			

<sup>2</sup> **Access to the benefits and Relationship Package Placement:** To access the benefits in a particular Relationship Package, you must have a BMO Elite Business Checking Account. Each BMO Elite Business Checking Account is placed in its own Relationship Package based on the Quarterly Combined Business Balance. Except for the paper statement fee waiver, benefits begin when the BMO Elite Business Checking Account is placed in a Relationship Package and continue through the calendar quarter, regardless of any change in Account balances.

A BMO Elite Business Checking Account is placed in a Relationship Package on the first calendar day of the month after the Account opening (or the account type change) occurs. Your Relationship Package may change on the first day of each subsequent calendar quarter (January 1, April 1, July 1, and October 1) when the Quarterly Combined Business Balance is recalculated for quarterly placement ("Quarterly Placement"). You will receive a welcome communication with the first Relationship Package placement and a quarterly communication with each subsequent Quarterly Placement.

Quarterly Placement	Months included in the Quarterly Combined Business Balance
January 1	October, November, December
April 1	January, February, March
July 1	April, May, June
October 1	July, August, September

<sup>3</sup> **Elite Business Money Market:** We may offer higher variable interest rates based on a Relationship Package. For current interest rates, ask your BMO Banker for a current Interest Rate Sheet or call 1-888-340-2265.

Interest rates earned on Elite Business Money Market are based on Relationship Package placement. If the Account Owners' BMO Elite Business Checking Accounts are placed in different Relationship Packages, the best Relationship Package will determine the interest rates earned on the Elite Business Money Market Account. Initially, the Elite Business Money Market Account earns standard interest rates. The Elite Business Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the month after the Account opening (or the account type change) occurs through the end of the calendar quarter. At each Quarterly Placement, the Elite Business Money Market Account earns Relationship Package interest rates beginning on the first Business Day of the calendar quarter through the end of the calendar quarter.

<sup>4</sup> **Fee rebates for Overdraft and Outgoing Wire Transfer Fee:** BMO Elite Business Checking Account fee rebates are based on the Relationship Package assigned to your BMO Elite Business Checking Account when the fee is assessed. Rebates will post to your BMO Elite Business Checking Account by the third Business Day of the following month (e.g., a fee assessed in February will be rebated on the third Business Day in March). If you change your Account type and a fee was assessed while the Account was a BMO Elite Business Checking Account, you will still receive a rebate. If you close your Account and a fee was assessed while the Account was a BMO Elite Business Checking Account, you will not receive a rebate.

<sup>5</sup> **Paper Statement Fee waiver:** BMO Elite Business Checking Account paper statement fee will be waived for the calendar quarter following Quarterly Placement. If you change your Account type during the calendar quarter, the fee will only be waived when the Account is a BMO Elite Business Checking Account.



### Processing policies and dispute resolution

<b>Posting order</b> (the order in which Items are credited or debited)	We post transactions in the following order at the end of each Business Day (Monday–Friday except federal holidays): <ol style="list-style-type: none"> <li>1. Deposits and other credits received prior to the cut-off times.</li> <li>2. ATM withdrawals and certain other debits.</li> <li>3. POS transactions using your Card.</li> <li>4. ACH transactions.</li> <li>5. Checks.</li> <li>6. Bank generated transactions, including fees, interest and surcharge rebates.</li> </ol> For more details and to read an example, see Section 2.C of the Agreement.	
<b>Funds availability summary</b>	Immediate availability	Cash deposited into this Account.
	Same day availability	Wire transfers and Direct Deposits into this Account.
	Next day availability	Checks deposited into this Account.
	This represents our general policy but longer delays may apply. For specific details, including when Items are considered received, see the Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement. For Mobile Deposits, please see the BMO Digital Banking Agreement.	
<b>Dispute resolution</b>	<b>This Account is subject to the arbitration provision set forth in Section 7.EE of the Agreement.</b>	



### Insufficient Funds and Overdrafts

Your Account is overdrawn when there is a negative balance that occurs when we pay an Item that you do not have Sufficient Available Funds in your Account to pay when the Item is presented for payment. The Account balance that we use to determine if your Account is overdrawn includes all Items (including bank fees and service charges) that are posted to your Account on the same Business Day whether the Items are paid or returned. In the Agreement, refer to Section 2.B for information on how we determine whether you have Sufficient Available Funds and Section 2.C for information on when Items post to your Account.

At our discretion, we may pay or return all Items that overdraw this Account. When we return an Item unpaid because your Account does not have Sufficient Available Funds, we don't charge a fee. When we pay an Item and your Account does not have Sufficient Available Funds, an Overdraft Fee may be charged.

<b>Overdraft Fee</b>	<b>\$15 per Item</b> (No more than three Overdraft Fees will be charged per Business Day)	<p>You will be charged an Overdraft Fee for each Item we pay when your Account is overdrawn more than \$50 after all Items are posted to the Account. We will <b>not</b> charge you an Overdraft Fee if:</p> <ul style="list-style-type: none"> <li>• The amount of the Item is <b>less than or equal to \$5</b>;</li> <li>• Your Account is overdrawn by <b>\$50 or less at the close of the Business Day the Item is presented for payment</b>;</li> <li>• Your Account is overdrawn by <b>\$50 or less at the close of the first Business Day after the Item is presented for payment</b>. Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Agreement for more information;</li> <li>• Your Account has already been charged <b>three (3) Overdraft Fees</b> for the applicable Business Day;</li> <li>• The Item is a bank fee we assess pursuant to the terms of the Agreement;</li> <li>• We previously returned the Item unpaid;</li> <li>• You had Sufficient Available Funds to pay the Item when the Item was authorized.</li> </ul>
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### Optional Overdraft Protection Services

These are optional services that may be less expensive than overdraft fees.

<b>Overdraft Funding</b>	Money is transferred automatically from your linked BMO savings, money market or other checking Account. Transfers are subject to funds availability and transfer limitations. You must speak with your BMO Banker to enroll in this service.
<b>Overdraft Protection Line of Credit</b>	In the event of an overdraft, your line of credit will be accessed automatically up to your available credit limit. You must apply and be approved for the Overdraft Protection Line of Credit.



### Miscellaneous Service Fees

Read the BMO Business Service Fee Schedule for any additional fee information that applies to your Account.

Some services are not available at all locations.

Account Benefits		Night Deposit Services	
BMO ATM and Debit Card	Free	Night Deposit Locking Bag	\$20.00
BMO ATM Mini-Statement	Free	Night Deposit Locking Bag Replacement Key	\$5.00
BMO ATM Transactions	Free	Night Deposit Zipper Bag	\$5.00
BMO Bank by Phone	Free	<b>Legal Document Processing</b>	
BMO Digital Banking	Free <sup>6</sup>	Citations, Garnishments, Levies and Other Court Orders	\$100.00 + cost <sup>10</sup>
BMO Digital Banking – Mobile Deposit	Free <sup>6</sup> (excludes FundsNow)	<b>Miscellaneous</b>	
BMO Total Look	Free	BMO Digital Banking – Mobile Deposit – FundsNow <sup>11</sup>	2% of the deposit amount for Checks \$100 and over, or \$1.00 for Checks of \$99.99 or less
Combined Statement	Free	Check (MICR) Reject	\$0.50
Debit or ATM Card Point-of-Sale (POS) Transactions	Free	Deposited Item Returned <sup>12</sup>	\$12.00
Participating ATMs in the U.S.	Free <sup>7</sup>	Foreign Currency Exchange	\$10.00
Signature Guarantee	Free	Foreign Currency Order	\$10.00
<b>Payments and Transfers</b>		Letter of Verification	Free
BMO Bill Connect	Varies – see BMO Bill Connect Pricing Schedule	Negative Collected Fee	See definition <sup>13</sup>
BMO Business Bill Pay – Payments per Month	First 20 free; \$0.50 for each additional	Telephone Inquiry (non-automated)	\$2.00
BMO Business Bill Pay – Expedited Payment	up to \$15.00	Verification of Deposit Form from Third Party	Free
Telephone Transfer (non-automated)	\$3.00	<b>Non-Customer Check Cashing</b>	
<b>ATM and Debit Card</b>		Cashing a Check of \$50 or More Drawn on BMO	\$10.00 per Check
Debit or ATM Card Expedited Delivery	\$30.00	<sup>6</sup> Message and data rates may apply. Contact your wireless carrier for details.	
Foreign Transaction Fee <sup>7,8</sup>	2.8% of the transaction amount	<sup>7</sup> Foreign Transaction Fees will apply at BMO branded ATMs and Allpoint® ATMs located outside of the United States.	
<b>Checks and Money Orders</b>		<sup>8</sup> This fee will apply to any transaction initiated in a foreign country whether initiated by the Cardholder while traveling or by a foreign merchant for a purchase a Cardholder makes remotely from the United States, whether or not a currency conversion is required. If a currency conversion is required, a Currency Conversion Assessment will be included in the U.S. dollar transaction amount. See the Deposit Account Agreement – Section 9.A.4 for details.	
Cashier's Check	\$10.00	<sup>9</sup> Cost may include additional correspondent bank fees, collecting bank fees, communication fees, messenger fees and any other costs incurred.	
Deluxe® Check Orders	Varies by account type and style	<sup>10</sup> Cost may include attorney fees and any other out-of-pocket fees.	
Money Order (\$1,000 maximum)	\$5.00	<sup>11</sup> With the FundsNow service, certain Items deposited through Mobile Deposit may be eligible for immediate availability, including cash withdrawal, for a fee. Eligible Items will be identified at the time of Mobile Deposit, where the applicable fee will also be disclosed. You will always have the option to deposit your Item in accordance with our Standard Processing Time, as disclosed in the BMO Digital Banking Agreement, at no additional charge.	
<b>Collection Items (Bond, Note, Sight Draft, Check)</b>		<sup>12</sup> Includes Items deposited by any method, including with a BMO Teller or Customer Service Representative, by mail, depository, Mobile Deposit or BMO ATM. This fee does not apply to CDs.	
Coupon Collection	\$10.00 per envelope	<sup>13</sup> Please see definition in the Deposit Account Agreement for Personal and Business Accounts.	
Domestic Collection	\$15.00 + cost <sup>9</sup>		
Foreign Collection	\$45.00 + cost <sup>9</sup>		
<b>Statement and Account Servicing</b>			
Account Activity Printout	Free		
Account Balancing / Research	\$25.00 per hour, \$10.00 minimum		
Duplicate Statement	Free		
Photocopy of a Canceled Check	Free		

