

Personal Account Fee Disclosure

**BMO Club Sobeys Chequing and
Savings Accounts**

**BMO Sobeys AIR MILES Chequing and
Savings Accounts**

**BMO IGA AIR MILES Chequing and
Savings Accounts**

These accounts are no longer offered.

This information is for existing account holders.
Effective December 1, 2016

Sobeys

IGA

club*Sobeys*

BMO  Bank of Montreal

We're here to help.™

Cheque Hold Policy

We may hold¹ funds you deposit by cheque, or other non-cash deposits (money orders or drafts), for the time periods outlined in the accompanying chart before they are available to you for withdrawal.

Cheque deposit hold details	Hold duration
Encoded Canadian dollar cheques, money orders and drafts drawn on a Financial Institution located in Canada	
Cheque amount for \$1,500 or less deposited in the branch with an employee	Cheques may be held up to four business days ² after the day of the deposit
Cheque amount for \$1,500 or less deposited through any other manner, including an ATM	Cheques may be held up to five business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited in the branch with an employee	Cheque may be held up to seven business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited through any other manner, including an ATM	Cheque may be held up to eight business days after the day of the deposit
New accounts (opened for less than 90 days)	All cheques may be held up to seven business days after the day of the deposit
Other Types of Cheques	
Cheques that are endorsed more than once or are deposited six months after the date of the cheque	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to nine business days after the day of the deposit
Encoded U.S. Dollar cheque drawn on financial institution located in Canada	Cheque may be held up to seven business days
Un-encoded or partially encoded cheque (Canadian or U.S. dollar) drawn on financial institution located in Canada	Cheque may be held up to 15 business days
Damaged or mutilated encoded cheque (Canadian or U.S. dollar) drawn on financial institution located in Canada	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to 30 business days after the day of the deposit
Encoded U.S. dollar cheque drawn on financial institution located in the United States	Cheque may be held up to 30 business days
Cheques sent on collection ³ will be credited to customer account only if and when the cheque has been paid by the financial institution on which it has been drawn.	

We may refuse to accept any cheques if we have reason to believe that the deposit is being made for illegal or fraudulent purposes.

¹ A hold provides no guarantee that a cheque or other non-cash deposit will not be returned unpaid after the hold period has expired. If a cheque or other non-cash deposit is returned to us unpaid for any reason at any time, either during or after the expiry of the applicable hold period, we have the right to charge the amount of the cheque or non-cash deposit to your account. ² Business Day: Please note that Saturday, Sunday and holidays are not business days. ³ Some cheques may be sent on "collection", meaning that the funds will be credited to your account only if and when BMO receives payment when the cheque drawn from another financial institution clears and the funds have been received by BMO.

Account services and fees



Account transaction fees

Services	BMO® Club Sobeys Chequing Account BMO Sobeys AIR MILES ^{1†} Chequing Account BMO IGA AIR MILES Chequing Account	BMO Club Sobeys Savings Account BMO Sobeys AIR MILES Savings Account BMO IGA AIR MILES Savings Account
Self-service (fees per item)		
Electronic		
Pre-authorized bill payment/debit Debit card purchase ¹ <i>Interac</i> ^{2†} Online	FREE FREE FREE	\$5.00 Not Available Not Available
BMO ATM		
Cash withdrawal Funds transfer Electronic bill payment Account history inquiry	FREE FREE FREE FREE	\$5.00 \$5.00 ² Not Available \$0.85
BMO Telephone Banking³		
Funds transfer Bill payment Account history inquiry	FREE FREE FREE	\$5.00 ² Not Available \$0.85
BMO Mobile and BMO Online Banking		
Funds transfer Bill payment Account history	FREE FREE FREE	\$5.00 ² Not Available FREE
Cheque drawn on account	FREE	Not Available
Assisted-service (fees per item)		
Branch/customer contact associate		
Withdrawal Funds transfer Bill payment ⁴ Account history inquiry	\$1.00 \$1.00 \$1.00 \$1.00	\$5.00 \$5.00 Not Available \$5.00
Other services		
Paper account statement (per month) eStatement	\$2.00 FREE	\$2.00 FREE

¹ Additional fees may be charged by the merchant for use of point-of-sale devices. ² One free funds transfer per month from your Savings Account to your other BMO accounts through any BMO self-serve channel. Each additional transfer is \$5.00. ³ These fees apply when you complete transactions through the interactive voice response (IVR) system. Assisted-service fees will apply when transactions are completed with a customer contact associate. ⁴ A bill payment handling fee of \$1.50 applies where applicable.

Additional services and fees

The following fees are in addition to any applicable account transaction fees.

	Per item
Accounts	
Bill payment handling charge (Assisted-service)	\$1.50
Certificate of account balance	\$10.00
Interim statement of account Picked up at branch, mailed or faxed	\$5.00
Search and/or copy of personal account item (e.g., statements, vouchers, transaction receipts, cheque tracing)	\$5.00
Account closed within 90 days of opening	\$20.00
Dormant account notice If notice is acknowledged within 60 days After 60 days: 2-year notice of dormant account 5-year notice of dormant account Unclaimed Balances 10-year transfer of funds to Bank of Canada	No charge \$20.00 \$30.00 \$40.00
Post-dated item held for deposit	\$3.00
Transfer/payment arrangements (in addition to any debit transaction fees) Set-up or amend instructions for standing orders (regular payments/transfers from or between accounts in the same currency), except for Continuous Savings Plan ¹ Telephone instructions accepted by branch Your account balance to another financial institution	\$4.50 \$4.00 \$20.00
Cheques	
Cheque image return (per month)	\$2.50
Certified cheque Requested by issuer Requested by non-issuer	\$20.00 \$30.00
Stop payment (Cheques and Pre-Authorized Payments) Single cheque Series of cheques (in sequence, per request)	\$12.50 \$20.00

	Per item
Cheque negotiated for customer without a personal account (excluding Government of Canada cheques)	\$5.00
Foreign currency cheque² Item deposited to Canadian dollar account (excluding American Express Travellers Cheques) Item drawn on a Canadian dollar account	\$5.00 \$10.00
Items returned non-sufficient funds (NSF) (cheque or pre-authorized bill payment/debit)	\$48.00
Items sent on collection³ Cheques up to C\$250.00 Cheques over C\$250.00 (\$25.00 min. charge and \$200.00 max. charge)	\$15.00 0.125%
Overdraft Protection services	
Overdraft Transfer Service Per transfer ⁴	\$5.00
Overdraft Protection⁵ Standard (Monthly fee and no per-item fees) Occasional (No monthly fee) ⁶	\$4.00 \$5.00
Overdraft per item charge (OPIC) For each item that creates or increases overdraft ⁷ (Does not apply to amounts within Overdraft Protection - Standard limit)	\$5.00
Sending money to others	
Interac e-Transfer^{®#3}	\$1.00
Fee for cancelling an Interac e-Transfer on the same day	No charge
Fee for cancelling an Interac e-Transfer on a different day ⁹	\$5.00
Money orders or Drafts (all available currencies) ^{10,11,12}	\$7.50
Official cheque	\$5.00
American Express Gift Cheques Commission on total purchase	3.00%
Wire payments¹³ Incoming (3 rd party bank charges are the responsibility of the sender) Outgoing (of wire value) Minimum charge Maximum charge Plus: Communication charge	\$14.00 0.20% \$15.00 \$125.00 \$10.00

	Per item
Financial services for travellers	
Buying/selling currency¹⁴	
U.S. currency for non-BMO customers	\$2.50
Purchasing sundry foreign currency – delivered to a branch ¹⁵	\$5.00
– delivered to a Canadian address ¹⁵	\$8.50
Selling sundry foreign currency	\$5.00
Purchasing travellers cheques	
Commission (on total amount and in the same currency of the travellers cheques purchased)	1.25%
Commission on U.S. Dollar	
Cheques for Two^{TM++} (on total purchase)	1.75%
Minimum charge (per purchase)	\$3.00
Cashing travellers cheques	
Traveller cheques cashing fee for non-BMO customers (excluding American Express Travellers Cheques)	\$3.00
Courier fees when purchasing travellers cheques and foreign currency using Online or Telephone Banking	
Delivered to a Canadian address	\$8.50
Safety deposit boxes¹⁶	
Annual rental fee:	
Small	\$55
Medium	\$80
Large	\$150
Extra large	\$250
Super large	\$350
Note: Where applicable, GST/HST/QST is extra.	
Access to accounts through non-BMO Bank of Montreal channels¹⁷	
Withdrawal at non-BMO ATMs	
Inside Canada (<i>Interac</i> network)	\$2.00
Inside the United States ¹⁸	\$3.00
Outside Canada and the United States (Cirrus ^{®*} and Maestro ^{®*} networks)	\$5.00

Service charges

If there are to be any increases, a list of personal account fee changes will be sent to statement account customers 30 days in advance of the increase. Notice of changes will be posted in branches, at BMO ATMs and online at bmosobeys.com 60 days in advance of the increase.

Taxes

Services are identified which are subject to Harmonized Sales Tax (HST), federal Goods and Services Tax (GST) and/or Provincial Sales Tax. The tax paid will be indicated separately on statements, receipts, etc.

Bank of Montreal GST/HST Number: R100390095
QST Number: 1000042494

Deposit interest rate

Rates are subject to change from time to time without notice. For current interest rates, visit bmosobeys.com, call 1-877-225-5266 or speak to a BMO branch representative. Interest rates are per annum.

Agreements

Personal Account and other Service Agreements are available in the Agreements for Everyday Banking - Sobeys and IGA. Available at BMO branches or online at bmosobeys.com.

1 No fee is applicable where the transfer is for automatic savings or regular contributions to a mutual fund, RRSP or savings account. **2** Foreign currency items deposited and subsequently returned may incur a foreign currency loss due to rate fluctuations. **3** Other financial institutions may charge associated fees. We may charge third party or out-of-pocket expenses, such as courier fees. In the event that an item is received on collection, we may charge fees. **4** Fee is in addition to any debit transaction fee. **5** Interest will be calculated on the daily overdraft balance at prevailing overdraft interest rates and charged to the account at the end of the month. **6** Fee applies to each item that creates or increases overdraft. We process debit transactions against accounts in the order in which we receive them via the clearing system. **7** Fee applies when you exceed your Overdraft Protection limit or when you create an overdraft for which you do not have prior arrangements on your account and the item is paid. We process debit transactions against accounts in the order in which we receive them via the clearing system. Overdraft per item charges will be incurred in the same order as items are received from the clearing system. **8** \$1.00 fee is not refunded when cancelling an *Interac* e-Transfer. **9** The time used for determining if an *Interac* e-Transfer is cancelled the same day is 12 a.m. ET. All *Interac* e-Transfers sent on or after 12 a.m. ET and cancelled before 12 a.m. ET the same day, will not be charged the cancellation fee. This fee is in addition to the non-refundable *Interac* e-Transfer fee (\$1.00 for Personal Banking customers and \$1.50 for Commercial Banking customers), if applicable. **10** Additional fees may be charged by BMO and/or other financial institutions for refunds or replacements of lost or stolen money orders or drafts. **11** The receiving financial institution may charge associated fees. **12** U.S. dollar drafts are drawn on BMO Harris Bank NA and are subject to United States Anti-Money Laundering regulations, including screening the payee against the Specially Designated Nationals and Sanctioned Countries lists maintained by the Office of Foreign Assets Control, an agency of the Government of the United States. Depending on the result of that screening, a payee might not be able to cash a U.S. Dollar draft. **13** Other financial institutions may have associated fees for incoming and outgoing wire transfers. Inquiries/ traces etc. may be subject to fees other than those collected by BMO. Inquire in branch for details. When an investigation is requested, investigation fees may be collected. **14** U.S. coin will only be accepted at par with Canadian. **15** Fees are per \$5,000 (Canadian dollar equivalent) sundry foreign currency order. **16** All sizes not available at all branches. Fees for related services will apply. Sizes are measured in inches. **17** Non-BMO channels may have their own charges for transactions. **18** Fee does not apply for use of BMO Harris Bank ATMs on the Cirrus network.



Talk with us

1-877-225-5266

TTY: 1-866-889-0889



Learn more

bmosobeys.com



Drop by any
BMO branch

BMO  **Bank of Montreal**
We're here to help.™

®
† Registered trademarks of MasterCard International Incorporated. Used under license
Registered trademarks of AIR MILES International Trading B.V. Used under license by LoyaltyOne, Co.
and Bank of Montreal
‡ *Interac*, and *Interac e-Transfer* are registered trademarks of Interac Inc. Used under license
™
‡ Trademarks of American Express Company

5109616 (12/16) 12/16-2769