

Life Dimensions



A market leading universal life insurance plan for various estate and wealth accumulation needs.

Life Dimensions

	Life Dimensions	Life Dimensions (Low Fees)
Plan Description	A flexible universal life plan with competitive guaranteed rates and more than 200 different investment options with a Guaranteed Investment Bonus A Cumulative Fund Bonus is available providing the policy meets certain funding requirements	A flexible universal life plan with competitive guaranteed rates and more than 200 different investment options with the added value of lower UL fees, which can mean the potential for higher investment returns A Cumulative Fund Bonus is available providing the policy meets certain funding requirements Note: The Low Fees option does not have a Guaranteed Investment Bonus
Issue Ages	0 to 80 (Age Nearest)	
Minimum Face Amount	\$25,000 (Term conversions only) \$50,000 (New Issues)	
Maximum Face Amount	\$20,000,000	
Rate Bands	\$25,000 – \$99,999 \$100,000 – \$249,999 \$250,000 – \$499,999 \$500,000 – \$999,999 \$1,000,000 and above	
Rate Bands <i>Investor</i> Maximizer	Not Available	\$50,000+ (YRT only)
Policy Administration Fee	\$12 monthly, payable to attained insurance age 100	
Cost of Insurance (COI) Options	Yearly Renewable Term (YRT) YRT to Age 85 or 20 Years (YRT 85/20) Level COI Level Switch Cost of Insurance After the attained insurance age of 100, the Cost of Insurance is zero	
Coverage Types	Single Life · Joint First-to-Die (up to 3 lives) · Joint Last-to-Die (up to 3 lives) · Multi Coverage	
Death Benefit Options	Sum Insured Sum Insured plus Fund Value Note: For Multi Coverage policies, the portion of total Fund Value (also called the “Allocated Fund Value”) paid to the beneficiary is limited to the maximum tax-free amount allowed under the Income Tax Act	
Maximizer Options	Not available	<i>Investor</i> Maximizer
Riders and Benefits	Term 10, Term 15, Term 20, Term 25 & Term 30 (Single Life and Joint Last-to-Die option) Annual Renewable Term (Single Life and Joint Last-to-Die option) Accidental Death Benefit Joint Last-to-Die Special Death Benefit Children’s Term Rider	Business Guaranteed Insurability Option Rider Total Disability Waiver of Premium Payor Waiver of Premium on Death Payor Waiver of Premium on Death and Total Disability Critical Illness – Living Benefit 10, 20, 75 and 100
Other Benefits Included at No Extra Charge	BMO Insurance Health Advocate™ Plan – access to medical information and services as well as personal assistance services Disability Benefit – We will pay a lump sum Disability Benefit payment of up to the Cash Surrender Value minus one Total Annual Minimum Premium upon receipt of acceptable evidence of disability as defined in the policy Policy Exchange Option, Survivor Option and Double Benefit on Joint First to Die plans Joint Last-to-Die Conversion – on all single and Joint First to Die policies as long as both lives are underwritten at time of issue	
Investment Options Visit bmoinvestpro.ca for more information	<ul style="list-style-type: none"> • Daily Interest Account • 5 Year and 10 Year Guaranteed Interest Accounts • Guaranteed Market Indexed Accounts • NEW – Enhanced Market Indexed Account • Indexed Interest Accounts <ul style="list-style-type: none"> – Managed Portfolio Indexed Accounts – linked to the net rate of return of fund portfolios from BMO Asset Management Inc., CI Investments Inc., Franklin Templeton Investments Corp. and SEI Investments Canada Company – Market Indexed Accounts – linked to the net rate of return of specified market indices or exchange traded funds – Managed Indexed Accounts – linked to the net rate of return of designated funds from leading Canadian mutual fund companies – AGF Investments Inc., BMO Asset Management Inc., CI Investments Inc., Dynamic Mutual Funds, Fidelity Investments Canada ULC, Franklin Templeton Investments Corp., Invesco Canada Ltd., Mackenzie Financial Corporation, Northwest & Ethical Investments L.P., Sentry Investments Inc. and Trez Capital Management L.P. – Money Manager Indexed Accounts – linked to the net rate of return of designated funds from Canadian mutual fund companies 	

	Life Dimensions	Life Dimensions (Low Fees)														
Side Account	<ul style="list-style-type: none"> • Daily Interest Account • 5 Year and 10 Year Guaranteed Interest Accounts (no minimum guarantee) • Market Indexed Accounts 															
Cash Withdrawals	A Partial Withdrawal Redemption Charge as a percentage of the amount withdrawn will apply along with an administrative charge of \$50 according to the following schedule: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Policy Year</th> <th>Redemption Charge Factor</th> </tr> </thead> <tbody> <tr> <td>1-3</td> <td>5%</td> </tr> <tr> <td>4-6</td> <td>4%</td> </tr> <tr> <td>7</td> <td>3%</td> </tr> <tr> <td>8</td> <td>2%</td> </tr> <tr> <td>9</td> <td>1%</td> </tr> <tr> <td>10+</td> <td>0%</td> </tr> </tbody> </table>		Policy Year	Redemption Charge Factor	1-3	5%	4-6	4%	7	3%	8	2%	9	1%	10+	0%
Policy Year	Redemption Charge Factor															
1-3	5%															
4-6	4%															
7	3%															
8	2%															
9	1%															
10+	0%															
Cash Surrender Value	The Cash Surrender Value is equal to the Fund Value reduced by Surrender Charges, Market Value Adjustments, Early Redemption Fees and the outstanding balance of all policy loans															
Surrender Charges	Surrender charges are equal to the Cash Factors times the Surrender Charge Target Premium															



Surrender Charge Cash Factors – Life Dimensions and Life Dimensions (Low Fees)

Policy Year	YRT and YRT 85/20 COI Cash Factor	Level COI Cash Factor	InvestorMaximizer Cash Factor
1	300%	150%	300%
2	300%	150%	370%
3	300%	150%	370%
4	250%	100%	370%
5	250%	50%	370%
6	250%	0%	320%
7	200%	0%	270%
8	150%	0%	220%
9	100%	0%	200%
10	0%	0%	0%
11+	0%	0%	0%



Guarantees on Investment Accounts

Daily and Guaranteed Interest Accounts, Guaranteed and Enhanced Market Indexed Accounts

	Life Dimensions	Life Dimensions (Low Fees)
Daily Interest Account (DIA)	The annual rate will not be less than 90 percent of the annualized yield on 90-day Government of Canada Treasury Bills minus 2.20%, subject to a minimum of 0%	The annual rate will not be less than 90 percent of the annualized yield on 90-day Government of Canada Treasury Bills minus 2.00%, subject to a minimum of 0%
Guaranteed Interest Accounts (GIA)	For a 5 year GIA, the annual rate will be 90% of the yield on 5 year Government of Canada Bonds minus 1.25%, subject to a minimum of 0.25%	For a 5 year GIA, the annual rate will be 90% of the yield on 5 year Government of Canada Bonds minus 0.75%, subject to a minimum of 0.75%
	For a 10 year GIA, the annual rate will be 90% of the yield on 10 year Government of Canada Bonds minus 1.25%, subject to a minimum of 1.00%	For a 10 year GIA, the annual rate will be 90% of the yield on 10 year Government of Canada Bonds minus 0.75%, subject to a minimum of 1.50%
Guaranteed Market Indexed Accounts (GMIA)	GMIA is a fixed term investment account linked to the performance of a Reference Market Index. The net rate of return is guaranteed never to be negative . For complete terms and conditions, refer to policy contract wording and GMIA Series Fact Sheets (available on bmoinvestpro.ca).	
Enhanced Market Indexed Account (EMIA)	EMIA is an interest account that uses a portfolio of enhanced equity investments. The performance is linked to one or more market indices or exchange traded funds. The credited rate is guaranteed never to be negative and uses a smoothing formula to provide a more stable rate of return. For complete terms and conditions, refer to policy contract wording and the EMIA Fact Sheet (available on bmoinvestpro.ca).	

The minimum guaranteed rate on the 10 year GIA is 1.50% and 0.75% on the 5 year GIA, including the Guaranteed Investment Bonus. Minimum guaranteed rates for the GIA are not applicable when they are held in the Side Account.

Life Dimensions



Guaranteed Investment Bonus

	Life Dimensions		Life Dimensions (Low Fees)
All Indexed Accounts	Year 6+	1.5% x (average account value during the policy year)	None
Guaranteed Interest Accounts	Year 1+	0.5% x (average account value during the policy year)	
Daily Interest Account	Year 1+	Lesser of: 1% x (average account value during the policy year); and (15% of earned rate) x (average account value during the policy year)	

Cumulative Fund Bonus

A Cumulative Fund Bonus of 0.25% is payable on all Indexed and Guaranteed Interest Accounts starting at the end of the fifth Policy Year, provided the total in those accounts are:

- a) \$25,000; and
- b) At least 200% of Cumulative Annual Minimum Premium at the end of that policy year

Account Values in the Daily Interest Account, Guaranteed Market Indexed Accounts, Enhanced Market Indexed Account and values held in the Side Account are not eligible for any investment bonus.



BMO Life Assurance Company Management Fees on Indexed Interest Accounts

	Life Dimensions			Life Dimensions (Low Fees)		
	Guaranteed maximum daily fee	Approximate maximum annual fee	Current range of fees	Guaranteed maximum daily fee	Approximate maximum annual fee	Current range of fees
Managed Portfolio Indexed Accounts	0.0068%	2.50%	1.75% to 2.50%	0.0034%	1.25%	0.50% to 1.25%
Market Indexed Accounts	0.0089%	3.25%	3.00%	0.0062%	2.25%	1.75%
Managed Indexed Accounts	0.0068%	2.50%	1.25% to 2.50%	0.0034%	1.25%	0.00% to 1.25%
Money Manager Indexed Accounts	n/a	n/a	3.00%	n/a	n/a	1.75%

For all Indexed Interest Accounts, policy owners do not purchase units in any fund or a legal interest in any security.

The daily BMO Life Assurance Company management fees stated above, which include provision for Investment Income Tax (IIT), are guaranteed as long as the policy remains in force unless there is an increase in taxes that apply to funds BMO Insurance holds to fulfill policy obligations.

Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area or call 1-877-742-5244.



BMO Life Assurance Company, 60 Yonge Street, Toronto, ON M5E 1H5



Ontario Region	Quebec – Atlantic Region	Western Region
1-800-608-7303	1-866-217-0514	1-877-877-1272



bmoinsurance.com/advisor



We're here to help.™

For Advisor Use Only.

Information contained in this document is for illustrative purposes and is subject to change without notice. The information in this publication is intended as a summary of our products and/or services. Please consult the appropriate policy contract for details on the terms, conditions, benefits, guarantees, exclusions and limitations. The actual policy issued governs. Each policyholder's financial circumstances are unique and they must obtain and rely upon independent tax, accounting, legal and other advice concerning the structure of their insurance, as they deem appropriate for their particular circumstances. BMO Life Assurance Company does not provide any such advice to the policyholder or to the insurance advisor.

Insurer: BMO Life Assurance Company

™/® Trademark/registered trademark of Bank of Montreal, used under licence.

217E (2023/01/30)