

Terms and Conditions

If you have a BMO Business CashBack Mastercard, you agree with the Bank (hereafter “us” or “we”) to the following additional Terms and Conditions. These additional Terms and Conditions form part of the BMO Business Mastercard Account Agreement between you and us (the “Agreement”). All definitions contained in the Agreement apply to these Terms and Conditions.

1. When CashBack Rewards Are Issued

Purchases, less any refunds shown on your Account Statements, qualify for CashBack rewards if:

- your Account is in good standing, and
- the Purchases are charged to your Account after we have completed your request to obtain a BMO Business CashBack Mastercard.

2. When CashBack Rewards Are Not Issued

Cash Advances, interest charges, fees, payments, credit or debit adjustments and any amount other than Purchases that may be charged to an Account do not qualify for CashBack rewards. Transactions that we treat as Cash Advances, such as Purchases made by writing Cheques and Purchases of foreign currency or traveller’s cheques, do not qualify for CashBack rewards. We may establish other qualifying and non-qualifying Transactions from time to time without notice.

3. How CashBack Rewards Are Issued

If Purchases qualify for CashBack rewards, CashBack rewards will be issued based on the award level established by us from time to time in the period ending with your most recent Account Statement. CashBack rewards are rounded down to the nearest cent.

If an Account Statement shows more refunds than Purchases, CashBack rewards will be deducted from accumulated CashBack rewards or if there are insufficient accumulated CashBack rewards, from CashBack rewards you receive later. These deductions will be calculated on the same basis as set out above.

4. Withdrawing CashBack Rewards

We may cancel or reverse any CashBack rewards not issued properly. We may refuse to issue CashBack rewards or may withdraw CashBack rewards already issued if your Account is closed by us or is not in good standing.

5. Bonus CashBack Rewards

From time to time, we may offer bonus CashBack rewards for Purchases at designated merchants or types of merchants. Additional terms and conditions may apply to these bonus CashBack reward offers.

We may also offer a first use bonus on your credit card, which is applied to your Account when making your first purchase with your Card.

6. Transferability

CashBack rewards are not transferable to any other Account.

7. Cancellation of the Account and Expired CashBack Rewards

CashBack rewards will not expire as long as your account remains open and in good standing. Upon cancellation of the account you will have ninety (90) days in which to redeem by logging into the BMO CashBack website at bmocashback.com. In order to redeem, account registration at the BMO CashBack website is required prior to cancellation of the account. After the ninety (90) day period any CashBack rewards which remain on your account will expire.

8. Amendment and Cancellation

We have the right at any time to amend these terms or cancel the CashBack Rewards program. If we cancel the CashBack Rewards program, we will credit your Account for the CashBack rewards you have previously earned, unless your Account is not in good standing at that time.

9. Redeeming CashBack Rewards

CashBack rewards can only be redeemed by the primary cardholder or a person authorized by the primary cardholder to provide instructions to us, and obtain information from us about your account.

In order to redeem CashBack rewards, your account must be in good standing (meaning not cancelled, past due or otherwise in default under the terms of the BMO Business Mastercard Account Agreement, including these terms and conditions) and by logging into the BMO CashBack website at bmocashback.com. A minimum CashBack rewards balance of \$1.00 is required to redeem.

If you have a negative CashBack rewards balance (because you have had more refunds than new purchases), CashBack rewards will be deducted from accumulated CashBack rewards or from CashBack rewards you receive later.



We're here to help.™

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