

We're making some changes to our Personal and Business Banking fees, accounts and Plans effective **May 1, 2015.**

The information contained in this brochure will help you better understand these changes and how they may apply to you.

Personal Bank Plans

To confirm which Bank Plan is associated with your bank account, please refer to your paper or eStatement for details. Your Plan can be found near the upper right corner of the statement.

Practical Plan

The number of accounts included in the Practical Plan which has a fee of **\$4** per month is changing from 20 to two. You can have one Primary Chequing Account¹ or Interest Chequing Account^{1,2} and one Premium Rate Savings Account¹ with the Plan. Customers who no longer qualify for the Practical Plan will be automatically switched to the Plus Plan which has a fee of **\$10.95** per month.

Customers who receive a **\$4** discount per month on the Practical Plan will continue to receive the discount in the Plus Plan.

If you consolidate your accounts and switch back to the Practical Plan anytime from May 1, 2015 – August 4, 2015, we will refund the difference in Plan fees paid.

Below is a comparison between the Practical and Plus Plan.

Plan	Practical	Plus
Everyday Banking		
Number of accounts eligible under one Plan ³	2	20
Monthly transaction limit including account history inquiries ⁴	12	30
Fee for each transaction in excess of the Plan limit ⁵	\$1.25	\$1.25
Monthly cheque image return option ⁶	\$2.50	✓
View cheques online ⁶	✓	✓

Plan	Practical	Plus
Everyday Banking		
Assisted-service bill payment	✓	✓
Monthly eStatement	✓	✓
Monthly paper statement or passbook ⁷	1 free monthly statement	\$2
Travel needs		
International: Debit card transactions at merchants using the Maestro [®] * network ⁸	✓	✓
Travellers Cheques: traditional style single signature	✓	✓
Plan fees		
Monthly Bank Plan fee ⁵	\$4	\$10.95
Minimum monthly balance needed in a Primary Chequing Account to eliminate the monthly Plan fee ⁹	\$1,500	\$2,500

Monthly Plan Fees

The following Everyday Bank Plan fees will be changing:

Plan	Current	New
Plus	\$9.95	\$10.95
Performance	\$13.95	\$14.95
AIR MILES ^{10†}	\$13.95	\$14.95
Premium	\$25	\$30

Premium Plan customers, who also have a BMO[®] AIR MILES World, BMO Cashback[®] World or BMO World Elite^{®*} MasterCard^{®*} card, will be eligible to have the full annual credit card fee rebated – up to a maximum of \$150¹⁰. If you currently have the Premium Plan and an eligible BMO MasterCard, you'll receive a prorated rebate on your May or June credit card statement. Limit one Rebate per Premium Plan.

Discounted Banking Programs

To continue to provide Kids, Teens, Students and Recent Graduates with free banking¹¹, the monthly discount will be increasing to \$10.95.

The monthly discount for Canadian Defence Community Banking (CDCB) customers will also be increasing to \$9.50 per month and to \$14.95 for CDCB Seniors.

Refer to the table below for Plan fees after the new discount has been applied:

Plan	Current	New
Kids, Teens, Students and Recent Graduates		
Plus		Free ¹¹
Performance		\$4
Premium	\$15.05	\$19.05
Canadian Defence Community Banking		
Performance		\$5.45
AIR MILES		\$5.45
Premium	\$16.50	\$20.50
Canadian Defence Community Banking Seniors		
Performance		Free ¹¹
AIR MILES		Free ¹¹
Premium	\$11.05	\$15.05

Other Personal Banking fees:

Fee for debit transactions and/or account history inquiries in excess of the monthly transaction limit⁴

Plan	Current	New
Practical	\$1	\$1.25
Plus	\$1	\$1.25
Standard ²	\$1	\$1.25
i.connect ²	\$1	\$1.25
Enhanced ²	\$1	\$1.25

Personal and Business fees:

Fee charged for each item drawn on your account and returned non-sufficient funds (NSF)¹²

Plan	Current	New
Personal accounts ¹³	\$45	\$48
Business accounts	\$45	\$48

Annual fees for Safety Deposit Boxes

Safety Deposit Box size		
Small	\$45	\$55
Medium	\$65	\$80
Large	\$125	\$150
Extra Large	\$200	\$250
Super Large	\$300	\$350

Business Banking

The following Business Banking Fees will be changing effective May 1, 2015.

Monthly Account Administration Fee		
Account	Current	New
FirstBank Business Investment Account ^{1,2}	\$4	\$6
True Savings Account ²	\$4	\$6
Chequable Savings Account ²	\$4	\$6
Per-item fee for each transaction in excess of the monthly account or Plan limit ¹⁴		
Account or Plan	Current	New
Community Account	\$1	\$1.25
AgriInvest Account	\$5	\$1.25
Value Plans 1 – 6	\$1	\$1.25

Business Banking (cont'd)

Account or Plan	Current	New
Value Assist Plans 1 - 6	\$1	\$1.25
Small Business Banking Plan - More Cheques	\$1	\$1.25
Small Business Banking Plan - More Cash	\$1	\$1.25
Deposit fee and Account debit fee per transaction¹⁴		
Business Current Account ¹	\$0.65/\$1	\$1.25
FirstBank Business Investment Account ^{1,2}	\$1	\$1.25
True Savings Account ²	\$1	\$1.25
Chequable Savings Account ²	\$1	\$1.25
Instabanking Plan for Small Business ²	\$1	\$1.25
FirstBank Plan for Small Business ²	\$1	\$1.25
Deposit fee per transaction		
Business Premium Rate Savings Accounts ¹	\$1	\$1.25

If you have any questions or if you would like us to review your banking services with you, please speak to a representative at your local branch, personal banking customers can call **1-877 CALL BMO (225-5266)** and business banking customers call **1-877-262-5907**. For TTY service customers can contact us at 1-866-889-0889

1 Accounts in Canadian or U.S. dollars. **2** This account or Plan is no longer offered. This information is for existing customers. **3** The Practical Plan allows you to have one Primary Chequing Account or Interest Chequing Account (existing customers) and one Premium Rate Savings Account under the Plan. The Plus Plan allows you up to a total of twenty accounts; any combination of Primary Chequing Accounts, Interest Chequing Accounts (existing account holders) and Premium Rate Savings Accounts. **4** Account histories completed through BMO Mobile or BMO Online Banking do not count towards the monthly transaction limit. **5** Fees are as of May 1, 2015. **6** Cheque images are not available with eStatements. You will still be able to view, save and print cheque images from the previous three (3) months through BMO Mobile and BMO Online Banking. If in the future you require any copies of cheques that are no longer available through BMO Mobile or BMO Online Banking you may request a copy at a BMO branch or by calling 1-877-225-5266. A per-item fee may apply. Cheques made payable to you or to cash, and cashed at any BMO branch, may not be returned but are described on your statement. **7** Passbooks are for existing customers. A fee of \$2 will apply to each additional paper statement and/or passbook. **8** Subject to monthly transaction limit. **9** The monthly Bank Plan fee can be eliminated by keeping the minimum monthly balance at all times in a Primary Chequing Account that has been designated as the lead account. The lead account is the one you designate to pay any fees required for your Bank Plan, for example, your monthly Plan and transaction fees. **10** The annual credit card fee rebate is up to \$150 (the "Rebate") and applies to the Primary Cardholder of the BMO credit card who is also an account holder of the lead account. If you have a BMO credit card as of May 1, 2015, you will receive a prorated Rebate based on your anniversary date. Your prorated Rebate will be posted to your May or June BMO credit card statement. Limit one Rebate per Premium Plan. BMO Nesbitt Burns and BMO Private Banking clients are not eligible for the Rebate. **11** You are responsible for all transaction, service and product fees not included in your Bank Plan. **12** This fee applies to cheques and Pre-Authorized Payments/pre-authorized debits drawn on your account and subsequently returned as NSF. **13** Includes all accounts including BMO Sobey's and BMO IGA chequing and savings accounts. **14** Excess transaction fees include debits and credits.



Talk with us

BMO Personal Everyday Banking:
1-877 CALL BMO (225-5266)

BMO Business Banking:
1-877-262-5907

TTY: **1-866-889-0889**

Learn more

bmo.com/agreements

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