

Winter 2022 Bonus Offer for New BMO Mutual Funds Customers

Overview of Bonus Offer

CSP Bonus

From January 4, 2022 to March 1, 2022, BMO Investments Inc. (“**BMOII**”) will offer a C\$75 bonus (“**CSP bonus**”) to new BMO Mutual Funds customers (“**customers**”) who invest \$300 per month or greater in a BMOII mutual funds account by means of a Continuous Savings Plan (“**CSP**”), subject to the CSP Bonus Terms and Conditions listed in Section 1 below.

Lump Sum Bonus

New BMO Mutual Funds customers who satisfy the Lump Sum Bonus Terms and Conditions listed in Section 2 below will receive a bonus (“**Lump Sum Bonus**”) from BMO Investments Inc. (“**BMOII**”) for making a mutual fund purchase or transfer-in from another financial institution of C\$25,000 or more (hereafter called “**purchase**”) into a BMOII mutual funds account.

The purchase must be completed between January 4, 2022 and March 31, 2022. The amount of the Lump Sum Bonus will depend on the amount of the purchase, up to a maximum Lump Sum Bonus of C\$2,425 (see Section 2 for details).

Availability of CSP Bonus and Lump Sum Bonus

The CSP Bonus and Lump Sum Bonus are only available to new BMO Mutual Funds customers who have attained the age of majority in their province or territory of residence. For the purposes of this bonus offer, a new BMO Mutual Funds customer is defined as a customer who has not held a BMO Mutual Funds account before January 4, 2022. All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

Section 1: CSP Bonus Terms and Conditions

New BMO Mutual Funds customers who satisfy the following terms and conditions, will receive one (1) CSP Bonus of C\$75. It is not necessary to satisfy the Lump Sum Bonus Conditions (see Section 2) in order to qualify for the CSP Bonus.

- 1) The minimum CSP amount required per period is as follows:
 - Monthly CSP: C\$300 per month
 - Bi-weekly CSP: C\$150 every two weeks
 - Semi-monthly CSP: C\$150 twice per month
 - Weekly CSP: C\$75 per week
- 2) To qualify for the CSP Bonus, the frequency of the CSP must be monthly, semi-monthly, bi-weekly, or weekly.
- 3) This offer applies to **non-registered, RRSP and TFSA account types only**. All locked-in plan types, RESP, RDSP and RRIF accounts are **excluded** from this offer.
- 4) In order to receive the CSP Bonus, the customer must have invested at least C\$300 by means of a CSP by March 31, 2022.

- 5) The CSP must remain in effect until September 30, 2022.
- 6) The CSP Bonus will be paid by October 31, 2022, provided that all terms and conditions of this offer have been satisfied.
- 7) Only CSP purchases of eligible BMO Mutual Funds will be included when determining if a customer has satisfied the terms and conditions of this offer. Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of ineligible BMO Mutual Funds for more details).
- 8) The CSP Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.
- 9) CSPs set up in separate accounts may not be combined for the purposes of satisfying this offer's minimum investment amount.
- 10) In the event that a qualifying CSP is set up in more than one account, the CSP Bonus will be paid into only one account at BMOII's discretion, giving preference to the customer's non-registered account, if applicable.
- 11) There is a limit of one CSP Bonus per account and a maximum of one CSP Bonus per customer.
- 12) There may be tax implications to the CSP Bonus. For registered accounts, no tax receipt will be issued for the CSP Bonus. If you require tax advice, please contact your personal tax advisor.
- 13) This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.
- 14) The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOII and are subject to change at any time without prior notice.

Section 2: Lump Sum Bonus Terms and Conditions

New BMO Mutual Funds customers who satisfy the following Terms and Conditions, will receive one (1) of the following Lump Sum Bonus amounts:

Bonus Tier	Investment Threshold and Bonus Amount
Tier 1	A C\$100 Lump Sum Bonus for making a purchase between C\$25,000 and C\$49,999 in a BMO Mutual Funds account; OR
Tier 2	A C\$150 Lump Sum Bonus for making a purchase between \$50,000 and C\$99,999 in a BMO Mutual Funds account; OR
Tier 3	A C\$250 Lump Sum Bonus for making a purchase between \$100,000 and C\$249,999 in a BMO Mutual Funds account; OR
Tier 4	A C\$500 Lump Sum Bonus for making a purchase between \$250,000 and C\$499,999 in a BMO Mutual Funds account; OR

Tier 5	A C\$1,175 Lump Sum Bonus for making a purchase between \$500,000 and C\$999,999 in a BMO Mutual Funds account; OR
Tier 6	A C\$2,425 Lump Sum Bonus for making a purchase of C\$1 million or greater in a BMO Mutual Funds account.

- 1) The Lump Sum Bonus offer is only available to customers who:
 - a) Satisfy the conditions of the CSP Bonus, OR
 - b) Invest in a Registered Retirement Income Fund (RRIF) or a locked-in plan type such as a Locked-in Retirement Account (LIRA) or Life Income Fund (LIF) in order to qualify for this offer
- 2) A customer who satisfies the conditions of the Lump Sum Bonus *and* the CSP Bonus (those customers described in 1a above) will receive a Lump Sum Bonus amount calculated according to the table above, as well as a C\$75 CSP Bonus. The total combined bonus amount may range from C\$175 to C\$2,500, depending on the purchase amount.
- 3) A customer who only satisfies the Lump Sum Bonus conditions, and who do not satisfy the CSP Bonus conditions (those **customers described in 1b above**), will only receive a Lump Sum Bonus, whose amount may range from C\$100 to C\$2,425, according to the table above.
- 4) This offer applies to **non-registered, RRSP, TFSA, RRIF, and locked-in account types only**.
- 5) The Lump Sum Bonus will be calculated based upon the sum of all purchases into the customer's BMO Mutual Funds account between January 4, 2022 and March 31, 2022.
- 6) Purchases may not be combined across account types in order to meet the offer's investment thresholds. For example, a customer who purchases C\$12,500 into an RRSP and C\$12,500 into a TFSA will not receive a Lump Sum Bonus in either account.
- 7) In the event that qualifying purchases are made into more than one account, only one Lump Sum Bonus will be paid, at BMO's discretion, into the account that qualifies for the highest Lump Sum Bonus, giving preference to the customer's non-registered account, if applicable.
- 8) Only purchases of eligible mutual funds will be included when determining if a customer has satisfied the offer's investment thresholds:
 - Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of [ineligible BMO Mutual Funds](#) for more details).
 - In-kind transfers of some third-party mutual funds are also eligible (ask a BMO investment professional for further details).
 - Ineligible mutual funds will **not** be included when determining if a customer has satisfied the offer's investment thresholds.
- 9) Assets transferred from other Bank of Montreal investment products, such as BMO GICs, BMO SmartFolio, or BMO InvestorLine are **not eligible** for this offer.
- 10) The Lump Sum Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.

- 11) In order to receive the Lump Sum Bonus, the purchase must remain invested until September 30, 2022. However, switches to eligible BMO Mutual Funds during this time frame will not result in the customer's disqualification from this offer.
- 12) The Lump Sum Bonus will be paid by October 31, 2022, provided that all terms and conditions of this offer have been satisfied.
- 13) There is a limit of one Lump Sum Bonus per account and a maximum of one Lump Sum Bonus per customer.
- 14) There may be tax implications to the Lump Sum Bonus. For registered accounts, no tax receipt will be issued for the Lump Sum Bonus. If you require tax advice, please contact your personal tax advisor.
- 15) This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.
- 16) The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOII and are subject to change at any time without prior notice.

Investment professional refers to Personal Bankers, Financial Planners, Investment and Retirement Planning and Investment Specialists that are representatives of BMO Investments Inc.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. In case of BMO Money Market Fund note that mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the Fund Facts.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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