

Repayment Schedule

A Student Line of Credit offers low, competitive variable interest rates. You only pay interest on what you borrow, with no annual or monthly fees.

Take advantage of interest-only payments while in school and for two years after graduation. After that, repayment of principal starts:

	Year	Minimum Monthly Payment
While in School 	For the length of your program	Interest-only
After Graduation 	1 and 2	Interest-only
2+ years After Graduation	3	1% of the outstanding balance (including interest)
	4	1.5% of the outstanding balance (including interest)
	5	2% of the outstanding balance (including interest)
	6	2.5% of the outstanding balance (including interest)
	7	4% of the outstanding balance (including interest)
	8+	7% of the outstanding balance (including interest) OR \$100 minimum whichever is greater, until paid in full