

# Winter 2023 BMO Mutual Funds Transfer Bonus Offer Terms and Conditions

## Overview of Bonus Offer

### **Transfer-Bonus**

New or existing BMO Mutual Funds customers (“customers”) who satisfy the Transfer Bonus terms and conditions listed below will receive a total bonus of up to C\$3,500 (“Transfer Bonus”) for transferring a total of C\$25,000 or more (hereafter called “transfer”) from another financial institution into one or more registered mutual funds accounts held with BMO Investments Inc. (“BMOI”)

- a) Customers must opt into this offer between January 3, 2023 and March 1, 2023 (see Section 1 for below more details on how to opt in)
- b) The transfer form must be initiated with the relinquishing financial institution between January 3, 2023 and March 1, 2023 in order to qualify for this offer.
- c) The Transfer Bonus will be calculated based upon the sum of all transfers initiated during the “campaign period” that arrive in the customer’s BMO Mutual Funds account(s) between January 3, 2023 and March 31, 2023, minus any transfers out or redemptions.

### **Key dates:**

Campaign period: January 3, 2023 – March 1, 2023

Funding deadline: March 31, 2023

### **Availability of Transfer Bonus**

The Transfer Bonus is available to customers who have attained the age of majority in their province or territory of residence. All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

### **Transfer Bonus Terms and Conditions**

Customers who satisfy the following Terms and Conditions, will receive one (1) of the following Transfer Bonus amounts:

<b>Bonus Tier</b>	<b>Investment Threshold and Total Bonus Amount</b>
Tier 1	A <b>C\$150</b> Transfer Bonus for transferring registered assets of C\$25,000 -- C\$49,999 into BMO Mutual Funds; OR
Tier 2	A <b>C\$300</b> Transfer Bonus for transferring registered assets of \$50,000 -- C\$99,999 into BMO Mutual Funds; OR
Tier 3	A <b>C\$500</b> Transfer Bonus for transferring registered assets of \$100,000 -- C\$249,999 into BMO Mutual Funds; OR
Tier 4	A <b>C\$1,000</b> Transfer Bonus for transferring registered assets of \$250,000 and C\$499,999 into BMO Mutual Funds; OR
Tier 5	A <b>C\$2,000</b> Transfer Bonus for transferring registered assets of \$500,000 and C\$999,999 into BMO Mutual Funds; OR
Tier 6	A <b>C\$3,500</b> Transfer Bonus for transferring registered assets of C\$1 million or greater into BMO Mutual Funds.

**1. In order to participate in this bonus offer, the customer must either:**

- Notify a BMO investment professional verbally or by email of their intent to opt into the offer between January 3, 2023 and March 1, 2023; OR
- Click on the “Opt in” button in an email or BMO Online Banking message received from BMO Financial Group containing this offer between January 3, 2023 and March 1, 2023.

Either of the above will be considered as the initiation of the transfer process and as communication of the customer’s intent to participate in this bonus offer. **If the customer does not opt into this bonus offer via either of these means, no bonus will be paid,** even if the other terms and conditions are satisfied.

2. This offer applies to **RRSP, TFSA, RRIF and locked-in account types only**.<sup>\*</sup> All non-registered, RESP and RDSP accounts are excluded from this offer. Note that contributions cannot be made into a locked-in account. Assets may only be transferred into a locked-in account from a registered pension plan or from another locked-in account, subject to applicable laws and the requirements of the pension plan.
3. The Transfer Bonus will be calculated based upon the combined sum of all eligible transfers of registered assets into the customer’s BMO Mutual Funds account(s) between January 3, 2023, and March 31, 2023, minus any transfers out during that period.
  - Example 1: A customer who transfers C\$12,500 into an RRSP and C\$12,500 into a TFSA will qualify for a total Transfer Bonus of C\$150 based on the combined transfer amount of C\$25,000.
  - Example 2: A customer who transfers C\$100,000 into an RRSP and C\$100,000 into a TFSA will qualify for a total Transfer Bonus of C\$500 based on the combined transfer amount of C\$200,000.
4. The Transfer Bonus will be paid on a pro rata basis into each qualifying account as a percentage of the total transfer amount. For example, a customer who transfers C\$50,000 into an RRSP and C\$25,000 into a TFSA will receive a Transfer Bonus of C\$200 in the RRSP and a Transfer Bonus of C\$100 in the TFSA, for a total Transfer Bonus amount of \$300 according to the investment thresholds and total bonus amounts shown above in these Terms and Conditions.
5. Only transfers into eligible mutual funds will be included when determining if a customer has satisfied the offer’s investment thresholds:
  - Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker<sup>®</sup> Strategic Portfolios, and short-term funds (see full list of [ineligible BMO Mutual Funds](#) for more details).
  - In-kind transfers of some third-party mutual funds are also eligible (ask a BMO investment professional for further details).
  - Ineligible mutual funds will not be included when determining if a customer has satisfied the offer’s investment thresholds.
6. Only assets transferred from outside of BMO Financial Group are eligible for this offer. Assets transferred from other Bank of Montreal investment products or investment accounts, such as BMO GICs, BMO SmartFolio, BMO InvestorLine, or BMO Private Wealth are **not eligible** for this offer.

- 7.** The Transfer Bonus will be paid into the customer's BMO Mutual Funds account(s) by purchasing units of Series A BMO Money Market Fund.
- 8.** In order to receive the Transfer Bonus, the transfer must remain invested until August 31, 2023 inclusively. However, switches to eligible BMO Mutual Funds during this time frame will not result in the customer's disqualification from this offer.
- 9.** The Transfer Bonus will be paid by September 30, 2023, provided that all terms and conditions of this offer have been satisfied.
- 10.** There is a limit of one Transfer Bonus per account. The total Transfer Bonus that a customer may receive across all eligible accounts may not exceed the amount for the applicable tier shown above in these Terms and Conditions.
- 11.** There may be tax implications to the Transfer Bonus. No tax receipt will be issued for the Transfer Bonus. If you require tax advice, please contact your personal tax advisor.
- 12.** This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.
- 13.** The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOII and are subject to change at any time without prior notice.

\* Note that contributions cannot be made into a locked-in account. Assets may only be transferred into a locked-in account from a registered pension plan or from another locked-in account, subject to applicable laws and the requirements of the pension plan.

Investment professional refers to Personal Bankers, Financial Planners, Investment and Retirement Planning and Investment Specialists that are representatives of BMO Investments Inc.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. In case of BMO Money Market Fund note that mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the Fund Facts.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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