

We're making changes to some of our **Banking Fees and Programs** effective **May 1, 2025**.

This information will help you understand these changes and how they may apply to you.

The following changes apply to Personal Banking customers and Business Banking clients.

Safety Deposit Box Annual Rental Fees – effective May 1, 2025¹		
Box Size²	Current	New
Small	\$60	\$70
Medium	\$95	\$110
Large	\$150	\$230
Extra Large	\$250	\$350
Super Large	\$400	\$500

The following changes apply only to Personal Banking customers.

1. Pay-per-use Fees:

We're making changes to the per-item fees applicable to the accounts below when they are not included in an Everyday Banking Plan, effective May 1, 2025. Service charges and fees on U.S. dollar accounts are charged in U.S. dollars.

The following per-item fees are effective May 1, 2025			
Services	Primary Chequing Account ³	Interest Chequing Account ^{4,5,6}	Premium Rate Savings Account ³
Cheque drawn on account	\$1.50	\$1.50	Not available
Pre-Authorized debit			\$2.00
Debit card purchase in store ^{7,8,9} or online ⁷			
Cash Withdrawal			
at a branch	\$1.50	\$1.50	\$2.00
at a BMO or non-BMO ATM ¹⁰			
Funds Transfers to another BMO account			
at a BMO ATM	\$1.50	\$1.50	\$2.00
using BMO Online and Mobile Banking			
using BMO Telephone Banking IVR ¹¹			
with the assistance of an employee			
Bill Payment Transactions⁷			
at a BMO ATM	\$1.50	\$1.50	\$2.00
using BMO Online and Mobile Banking			
using BMO Telephone Banking IVR ¹¹			
with the assistance of an employee	\$3.00 A \$1.50 transaction fee plus a \$1.50 service fee may apply	\$3.00 A \$1.50 transaction fee plus a \$1.50 service fee may apply	\$3.50 A \$2.00 transaction fee plus a \$1.50 service fee may apply
Sending money⁷			
INTERAC e-Transfer	\$2.50 A \$1.50 transaction fee plus a \$1.00 INTERAC e-Transfer service fee applies	\$2.50 A \$1.50 transaction fee plus a \$1.00 INTERAC e-Transfer service fee applies	\$3.00 A \$2.00 transaction fee plus a \$1.00 INTERAC e-Transfer service fee applies

1. Pay-per-use Fees *continued*

The following per-item fees are effective May 1, 2025

Services	Savings Amplifier Account ⁶	Savings Builder Account ⁶	Smart Saver Account ^{4,6}
Cheque drawn on account	Not available	Not available	Not available
Pre-Authorized debit	No changes \$5.00	No changes \$5.00	No changes \$5.00
Debit card purchase in store ^{7,8,9} or online ⁷			
Cash Withdrawal			
at a branch	No changes \$5.00	No changes \$5.00	No changes \$5.00
at a BMO or non-BMO ATM ¹⁰			
Funds Transfers to another BMO account			
at a BMO ATM	No changes \$0.00	No changes One transfer out per month at no cost and \$5.00 for each additional transfer ¹²	No changes One transfer out per month at no cost and \$5.00 for each additional transfer ¹²
using BMO Online and Mobile Banking			
using BMO Telephone Banking IVR ¹¹			
with the assistance of an employee	No change \$5.00		
Bill Payment Transactions⁷			
at a BMO ATM	\$5.00	\$5.00	No changes \$5.00
using BMO Online and Mobile Banking			\$5.00
using BMO Telephone Banking IVR ¹¹			
with the assistance of an employee	\$6.50 A \$5.00 transaction fee plus a \$1.50 service fee may apply	\$6.50 A \$5.00 transaction fee plus a \$1.50 service fee may apply	\$6.50 A \$5.00 transaction fee plus a \$1.50 service fee may apply
Sending money⁷			
INTERAC e-Transfer	\$6.00 INTERAC e-Transfer service fee applies	No changes One transfer out per month at no cost and \$5.00 for each additional transfer ¹² Plus a \$1.00 INTERAC e-Transfer service fee applies	No changes One transfer out per month at no cost and \$5.00 for each additional transfer ¹² Plus a \$1.00 INTERAC e-Transfer service fee applies

2. BMO Credit Card Annual Fee Rebate:

We're making some changes to the **BMO Credit Card Annual Fee Rebate** that is part of the Agreements, Bank Plans and Fees for Everyday Banking booklet, effective **May 1, 2025**.

If you have a BMO bank account with the Premium Plan or Performance Plan and receive the Premium Plan Credit Card Rebate (up to \$150 annually) or the Performance Plan Credit Card Rebate (up to \$40 annually) (each an "Annual Fee Rebate") applied to your eligible BMO Credit Card, effective the day after your next BMO Credit Card anniversary date following May 1, 2025, **you must spend \$15,000 or more in "Qualifying Purchases" annually (within a 12-month period between annual fee-billing dates) using your eligible BMO Credit Card to continue to qualify for the Annual Fee Rebate.** A Qualifying Purchase is an eligible purchase that appears on your eligible BMO Credit Card statement, less refunds, and excludes cash advances and cash-like transactions as defined in the BMO Credit Card Cardholder Agreement available online at [bmo.com/cha](https://www.bmo.com/cha).



For full details about the BMO Credit Card Annual Fee Rebate program terms and conditions, and a list of eligible BMO Credit Cards, visit [bmo.com/premiumrebate](https://www.bmo.com/premiumrebate) for the Premium Plan Credit Card Rebate and [bmo.com/performancecardrebate](https://www.bmo.com/performancecardrebate) for the Performance Plan Credit Card Rebate.

Thank you for choosing BMO.

For more information about the different bank accounts and plans available at BMO, please visit [bmo.com/banking](https://www.bmo.com/banking).



If you have any questions, please speak to a representative at your local branch.

Terms and Conditions

¹The new annual rental fee will apply to customers who enter into a new Safety Deposit Box Agreement as of May 1, 2025. For customers who have a safety deposit box on or before April 30, 2025, the new annual rental fee will be charged in January 2026.

²For safety deposit box dimensions, please refer to the Agreements, Bank Plans and Fees for Everyday Banking booklet or Better Banking Guide for Business booklet. Both booklets are available online at bmo.com or at BMO branches in Canada.

³The Primary Chequing Account and Premium Rate Savings Account are no longer available with pay-per-use pricing. These accounts are now included in an Everyday Bank Plan. This information is for existing customers without an Everyday Bank Plan. These fees do not apply to accounts in an Everyday Banking Plan.

⁴The Interest Chequing Account and Smart Saver Account are no longer available. This information is for existing customers who currently have these accounts.

⁵These per-items fees are waived if a customer's Interest Chequing Account was formerly an Investment Chequing Account, Daily Interest Savings Account, Investment Savings Account, Chequable Savings Account, or a True Savings Account when a minimum daily closing balance of \$1,500 or more is maintained at all times throughout the calendar month. The fee waivers will no longer apply if the account becomes part of an Everyday Bank Plan or is switched/changed to another account type.

⁶The Savings Amplifier, Savings Builder, and Smart Saver Accounts cannot be included in an Everyday Bank Plan. Per-item fees apply to these accounts.

⁷The Savings Amplifier, Savings Builder, and Smart Saver Accounts are not intended for everyday banking transactions. The fees disclosed apply when transactions are successfully completed. To prevent you from incurring these fees, we may limit or restrict you from completing the following types of transactions: Debit Card purchases, KONEK service purchase, bill payments, INTERAC e-Transfer, and BMO Global Money Transfer transactions.

⁸Additional fees may be charged by the merchant when completing point-of-sale transactions and are in addition to the fee charged by us.

⁹For accounts eligible for INTERAC Debit payments, the pay-per-use fee is waived for INTERAC Debit and INTERAC Flash transactions completed at Canadian transit agencies.

¹⁰A network and/ or convenience fee may apply when you withdraw cash at a BMO ATM or co-branded BMO and Allpoint ATMs in the United States. Non-BMO ATMs in Canada and ATMs outside of Canada may charge a convenience fee. The convenience fee is not a BMO fee and is added to the total amount of your withdrawal. You are responsible for the convenience fee that may be applied to your transaction.

¹¹IVR is the Interactive Voice Response used over the telephone when you use your telephone keypad to complete transactions self-serve. IVR does not include transactions completed with the assistance of an employee over the telephone.

¹²One funds transfer out of the account to another BMO account at no cost using a BMO ATM, BMO Telephone Banking, BMO Online and Mobile Banking, with the assistance of an employee, by automatic transfer out of the account to another BMO account; or transfer/ send funds using INTERAC e-Transfer. A \$5.00 fee applies for each additional transaction.

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