

# Important information about the BMO® Prepaid Mastercard®\*

The following charges, fees and pricing listed are valid as of **March 19, 2021**, and are subject to change.

| BMO Prepaid Mastercard  |   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
|---|---|--|----------------|--|---------------|---|--|-----------|----------------|---|---------------|---|--|--|---------------|--|---------------|----------------------|--|--|-------------------------|
| <b>Interest rate</b>  | BMO Prepaid Mastercard ("Card") is a purchase card, not a credit card, therefore is not an interest bearing product; it doesn't charge or pay out interest.<br>Please refer to item 3, "Using Your Card" in your Card Cardholder Agreement.   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Minimum payment</b>  | Your minimum payment is any debit balance outstanding on your account statement. You must pay the full amount of the new balance (if it is a debit balance) as debit balances on your Card are not allowed. Your Card must have a credit balance on it before you can use it. Please refer to item 3, "Using Your Card" in your Card Cardholder Agreement.  |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Foreign currency conversion</b>  | The exchange rate for converting foreign currency transactions to Canadian dollars is the rate charged to us by Mastercard International on the date the transaction is posted to your account plus <b>2.5%</b> for purchases and minus <b>2.5%</b> for refunds.  |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Card fee</b>   | <table border="0"> <tr> <td><b>Annual Fee</b></td> <td style="text-align: right;"><b>\$6.95</b></td> </tr> <tr> <td><b>Additional card — annual fee per card</b></td> <td style="text-align: right;"><b>\$6.95</b></td> </tr> </table> <p>To be charged within the <b>1st</b> monthly statement following the opening of your new account regardless of whether the card has been activated, and annually on the anniversary of your account. Your Card has a <b>three-year</b> term and is not automatically renewed. Effective <b>June 1, 2021</b>, you will no longer be able to add additional cards to your account. Existing additional cardholders added to your account prior to <b>June 1, 2021</b>, will not be impacted by this change.</p>  | <b>Annual Fee</b>  | <b>\$6.95</b>  | <b>Additional card — annual fee per card</b>                     | <b>\$6.95</b> |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Annual Fee</b>   | <b>\$6.95</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Additional card — annual fee per card</b>  | <b>\$6.95</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Other fees</b>   | <p>The following fees are charged on the day the transaction or activity takes place:</p> <table border="0"> <tr> <td>Charge for dishonoured payment/transaction from or to your account</td> <td style="text-align: right;"><b>\$40.00</b></td> </tr> <tr> <td>Request for statement, cheque or transaction slip copy retrieval</td> <td style="text-align: right;"><b>\$5.00</b></td> </tr> <tr> <td colspan="2"><b>Card balance refund processing fees:</b></td> </tr> <tr> <td>By cheque</td> <td style="text-align: right;"><b>\$10.00</b></td> </tr> <tr> <td>By Electronic Deposit or Direct Deposit</td> <td style="text-align: right;"><b>\$3.00</b></td> </tr> <tr> <td colspan="2"><b>Cash advance fees — Automated teller machine (ATM) or Mastercard accepted Financial Institution:</b></td> </tr> <tr> <td>Cash advances, cash-like transactions and bill payments* in Canada</td> <td style="text-align: right;"><b>\$5.00</b></td> </tr> <tr> <td>Cash advances and cash-like transactions outside of Canada</td> <td style="text-align: right;"><b>\$5.00</b></td> </tr> <tr> <td colspan="2"><b>Inactive fee:</b></td> </tr> <tr> <td>After card expiry date or until card balance has been reduced to <b>\$0.00</b></td> <td style="text-align: right;"><b>\$5.00 per month</b></td> </tr> </table> | Charge for dishonoured payment/transaction from or to your account | <b>\$40.00</b> | Request for statement, cheque or transaction slip copy retrieval | <b>\$5.00</b> | <b>Card balance refund processing fees:</b> |  | By cheque | <b>\$10.00</b> | By Electronic Deposit or Direct Deposit | <b>\$3.00</b> | <b>Cash advance fees — Automated teller machine (ATM) or Mastercard accepted Financial Institution:</b> |  | Cash advances, cash-like transactions and bill payments* in Canada | <b>\$5.00</b> | Cash advances and cash-like transactions outside of Canada | <b>\$5.00</b> | <b>Inactive fee:</b> |  | After card expiry date or until card balance has been reduced to <b>\$0.00</b> | <b>\$5.00 per month</b> |
| Charge for dishonoured payment/transaction from or to your account                                      | <b>\$40.00</b>  |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| Request for statement, cheque or transaction slip copy retrieval  | <b>\$5.00</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Card balance refund processing fees:</b>   |   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| By cheque   | <b>\$10.00</b>  |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| By Electronic Deposit or Direct Deposit   | <b>\$3.00</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Cash advance fees — Automated teller machine (ATM) or Mastercard accepted Financial Institution:</b> |   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| Cash advances, cash-like transactions and bill payments* in Canada                                      | <b>\$5.00</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| Cash advances and cash-like transactions outside of Canada  | <b>\$5.00</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| <b>Inactive fee:</b>  |   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |
| After card expiry date or until card balance has been reduced to <b>\$0.00</b>                          | <b>\$5.00 per month</b>   |  |                |  |               |   |  |           |                |   |               |   |  |  |               |  |               |                      |  |  |                         |

## Important Notes

Funds you load into the account are not an insured deposit under the Canada Deposit Insurance Corporation Act. If a balance remains on the account when your card expires, we will refund the balance of the account to the primary cardholder on request, less any applicable fees.

## Your account statements

A paper statement will only be provided when there is a debit balance on the account, or at the request of the cardholder. Transaction information is available by calling the Customer Contact Centre or online at [bmo.com/Mastercard](http://bmo.com/Mastercard). For additional information please refer to item 10, "Transaction Information" in your BMO Prepaid Mastercard Cardholder Agreement.

## Contact us

For additional information concerning your BMO Prepaid Mastercard account, please call the Customer Contact Centre at 1-800-263-2263. For clients who are deaf or hard of hearing, BMO supports calls (24/7) from third party relay service providers trained to relay communications through message relays (MRS) or video relays (VRS).

**BMO**  Bank of Montreal

\*Fee does not apply to pre-authorized or recurring bill payment arrangements or when making a bill payment directly at a merchant location.

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